

Contact: James Freeman
Senior Communications Manager
German American Chamber of Commerce New York
Tel: (212) 974 8855 Mobile: (917) 865 8966
jfreeman@gaccny.com

Press Release

German Companies Provide Their Perspectives on Doing Business in the U.S. Annual German American Business Outlook Results to be Released Dec 11 at NYC Event

New York, November 13,, 2017 – German business is an important contributor to the US economy: it drives growth for industries from automotive to wind energy; it employs more than 700,000 Americans, and it invests roughly \$255 billion in the US economy.

Each year, the German American Business Outlook (GABO) offers strategic insight into the current state and future expectations of German companies in the US, highlighting key challenges and opportunities for German companies in the US.

The German American Business Outlook is one of the most important economic indicators of German American business relations. The seven German Chamber offices in the US and the Washington, D.C. liaison office, together with [KPMG](#), survey more than 2,500 German subsidiaries in the United States on their views of the US as an investment location.

The survey results will be presented on December 11, at the midtown Manhattan office of JP Morgan Chase. A distinguished panel of CEO's representing major German American businesses in the US will also be featured at the event.

The panel discussion will be followed by a networking reception hosted by JP Morgan. Approximately 150 representatives of the German-American business community are expected to attend.

Registration is required. To do so, please visit: <http://bit.ly/2yIOzqR> #GACCGABO17

NOTE: Press members interested in attending should contact James Freeman at the German American Chamber of Commerce in New York (contact details above).

MORE

About the GACC:

The German American Chambers of Commerce (GACCs) with their main offices in Atlanta, Chicago and New York, as well as branches in Detroit, Houston, Philadelphia and San Francisco, collaborate under the network of the German Chamber Network (AHKs).

With approximately 2,500 members, an extensive international network and a broad spectrum of activities and services, the GACCs are the first choice when it comes to business between the US and Germany.

The GACCs also partner with the Representative of German Industry and Trade (RGIT), and organization that represents the interests of the German business community vis-à-vis both the US administration and other international organizations based in Washington, D.C.

AHKs are connected to the Chambers of Industry and Commerce (IHKs) in Germany. The umbrella organization of the IHKs is the German Association of Chambers of Industry and Commerce (DIHK), which advocates for 3.6 million businesses in Germany and supports the AHKs. The German Chamber Network (AHK) provides experience, connections and services in more than 130 locations in 90 countries.

About KPMG:

KPMG is a network of professional firms with more than 189,000 employees in 152 countries.

In Germany, KPMG is one of the leading auditing and advisory firms and has around 10,200 employees in 25 locations. Our services are divided into the following functions: Audit, Tax, Consulting and Deal Advisory. Our Audit services are focused on the auditing of consolidated and annual financial statements. The Tax function incorporates the tax advisory services provided by KPMG. Our high level of specialist know-how on business, regulatory and transaction-related issues is brought together within our Consulting and Deal Advisory functions.

We have established teams of interdisciplinary specialists for key industries of the economy. These pool the experience of our experts around the world and further enhance the quality of our advisory services.

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