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## PRESS RELEASE

Baku, 14 March 2018

## Minister of Energy attended the first AHK Impuls of 2018

On 13 March 2018, the German-Azerbaijani Chamber of Commerce (AHK Azerbaijan) organised its traditional event **AHK-Impuls** for its members at Hyatt Meeting & Conference Centre.

The first AHK-Impuls of this year was dedicated to the topic of energy. **Minister of Energy of the Republic of Azerbaijan, Mr. Parviz Shahbazov** attended the event as an honorary guest and made a presentation about "The future of energy in Azerbaijan".

Mr. Shahbazov drew attention to the energy strategy implemented by Azerbaijan since 1994, and its achievements. He emphasised that the current priority of Azerbaijan is the production of petrochemicals and the expansion of their export potential.

Further commenting on Azerbaijan's policy in the power sector, Mr. Shahbazov mentioned modernisation of the power sector, ensuring efficiency and environmental requirements, the development of alternative and renewable energy sources, and making this field attractive to domestic and foreign investments as the tasks to be fulfilled in the power sector.

The minister concluded his speech by making remarks on current reforms implemented in the energy sector. He pointed out that the implementation of the measures identified in the Strategic Road Map on Utilities Development are in progress and efforts are being made to liberalise the energy market, create a competitive environment for electricity generation and consumption.

Minister's speech was followed by the presentation of Dr. Michael Hilmer, Senior Vice-President of Gas Supply Division South / Caspian Region, Uniper Global Commodities SE on the projects of the company in Azerbaijan. Mr. Hilmer informed the participants about the past and future projects of the company and a successful joint venture with SOCAR on energy efficiency since 2016. He made his final remarks on the partnerships of the company and stressed that it will strengthen ties and identify new joint business opportunities.

The event was concluded with the networking dinner.

Vorstand

Tobias Baumann (Geschäftsführender Vorstand) Samir Guliyev

Aliyar Hashimli (Weidmüller Interface GmbH & Co.KG) Falko Heidrich (PWT Wasser- und Abwassertechnik GmbH) Dr. Michael Hilmer (Uniper Global Commodities SE) Farid Isayev (KPMG Azerbaijan Limited) Dr. Malik Kerimov (Sahhat Clinic) Kontoverbindungen der AHK Aserbaidschan International Bank of Azerbaijan SWIFT: IBAZAZ2X IBAN-Nr. für AZN: AZ53IBAZ38090019449327676204 IBAN-Nr. für USD: AZ43IBAZ38190018409327676204 Staatliche Registrierung Nr.: 1151 Identification Tax Number: 1500496001 AHK Aserbaidschan Winter Park Plaza, 7. Stock Rasul Rza Str. 75 AZ 1014 Baku, Aserbaidschan Tel: +994 (12) 497 63 06/07 Fax: +994 (12) 497 63 05 Email: mail@ahk-baku.de