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இறக்குமதி ஏற்றுமதி கட்டுப்பாட்டுத் திணைக்களம்
IMPORT AND EXPORT CONTROL DEPARTMENT



අංක 75 - 1/3, පළමු මහල,
හේමාස් ගොඩනැගිල්ල,
යෝජිත විදිය, තැ.පෙ. 559, කොළඹ 01.

இல. 75 - 1/3, 1 ஆம் மாடி,
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எனது இல. }
My No. }

IECD/6/1/10/2020

ඔබේ අංකය }
உமது இல. }
Your No. }

දිනය }
திகதி } 22.05.2020
Date }

Operating Instructions 07/2020

Director General,
Sri Lanka Customs

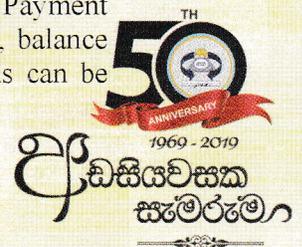
The CEOs of all Commercial Banks

Dear Sir/ Madam

Gazette Extraordinary Notification No. 2176/19 dated May 22,2020.

Following Operating Instructions have been issued under the power vested in Imports and Exports Control Act No. 1 of 1969 and in terms of the regulations No 2176/19 dated May 22, 2020.

1. Operating Instruction No 01/2020 dated March 24, 2020 is repealed with effect from the date April 16, 2020.
2. Operating Instruction No 03/2020 dated April 16,2020 is repealed hereby.
3. Gazette Extraordinary Notifications No 2176/19 dated May 22, 2020 (Annexure I) has been published to amend the regulations Gazette Extraordinary Notifications No 2171/5 dated April 16, 2020.
4. A deviation is granted for beginning date of effective period of the Gazette Extraordinary Notifications No 2171/5 dated April 16, 2020 for schedule I and II in terms of regulation no.6 and therefore, regulations of that gazette shall be effective for shipments made (on board date) from 18.04.2020. However, Regulation of the Gazette Extraordinary Notifications No 2176/19 dated May 22, 2020 shall be effective from 22nd of May, 2020 as per regulation No.02 of the Gazette.
5. Sri Lanka Customs shall permit to clear the goods on Advance Payment which is made for the value of total invoice before 18th of April,2020
6. In the event of importing under combined payment methods where an Advance Payment has been effected for 80% or more of invoice value before 18th of April, 2020, balance payments can be effected against acceptable payment methods and such goods can be cleared from Sri Lanka Customs.



Open Account Payment Method (Goods not mentioned in schedule No. I and II)

7. Open Account payment Method and Consignment Account basis payment method have been re-established by regulations published in this Gazette and which is continued same as the date before 18.04.2020.
8. Goods shipped on or before the 18.04.2020 for purpose of importing under Open Account and Consignment Account basis, should be cleared from Sri Lanka Customs without a penalty.
9. Sri Lanka Customs shall charge a penalty for goods shipped during the period from 18.04.2020 to 21.05.2020 and imported under Open Account and Consignment Account basis in terms of regulation No.21 of the Gazette Extraordinary Notifications No 1739/3 of January 02, 2012.
10. Bank shall effect payments for goods imported on or before 21.05.2020 under Open Account and Consignment Account basis.

Importation of Vehicles

11. Payments for Vehicles restricted by the Banking Direction No. 01 of 2020 dated March 19, 2020 and other vehicles which are not restricted by the Banking Direction have been added to Temporary Suspension List of this Gazette.

Payment for Letter of Credit opened before 19.03.2020 and opened for Vehicles restricted by the banking direction shall not be proceed and importer shall negotiate with supplier to obtain a credit period.

Payment for Letter of Credit opened on or before 21.05.2020 and opened for Vehicles which are not restricted by the Banking Direction and newly added to Temporary Suspension List, shall not be proceed and importer shall negotiate with supplier to get credit period.

Implementation of other Regulations of this Gazette

12. Sri Lanka Customs and Banks shall take declaration with regard to value addition, purpose for import, date of effecting inward remittance and other particulars to implement regulations.
13. Sri Lanka Customs shall check value addition after importation is completed for goods imported for requirement of local market.
14. Sri Lanka Customs shall check value addition after exportation for goods imported for purpose of value addition and exportation.
15. Restrictions for goods which are newly added to Temporary Suspension List and not mentioned in Temporary Suspension List of the Gazette Extraordinary Notifications No 2171/5 dated April 16, 2020 are applied where on board date comes on or after 22.05.2020.

16. Payment for Letter of Credit opened before 18.04.2020 and opened for goods stipulated in schedule I and II shall not be proceed and importer shall negotiate with supplier to get credit period subject to the regulation of this Gazette.
17. Banks and Sri Lanka Customs shall inform this Department about non compliance to the regulations.
18. Following Instruction is issued with regard to Advance Payment in terms of the regulations Gazette Extraordinary Notifications No 1739/3 dated January 02, 2012.

Where amount of the advance payment required to be made on the total value of the goods so imported, exceeds the sum of USD 50000 or its equivalent in any other convertible foreign currency, Banks shall not effect full payment **or partial payment of it** unless bank guarantee or a standby letter of credit **or** approval of Import and Export Control Department is submitted in terms of section 6 (1)(b)(i) **or** 6 (1)(b)(ii) of the Gazette Extraordinary Notifications No 1739/3 dated 02.01.2012 respectively.

19. These instructions shall be implemented with immediate effect.



T V D Damayanthi S. Karunaratne

Controller General of Imports and Exports

CC: Governor, Central Bank of Sri Lanka: For issue directions to banks to implement objectives of the regulations published in Gazette Extraordinary Notifications No 2176/19 dated May 22, 2020 as per the regulation No.13 of the Gazette Notification.