

COUNTRY PROFILE

Denmark



WORLD COMPETITIVENESS RANKING **2018**

All data are available from the
World Competitiveness Online.

Visit our eShop

DENMARK

OVERALL PERFORMANCE (63 countries)



CHALLENGES IN 2018

- Secure better access to skilled labor.
- Reduce taxation on companies and labor to increase investments and productivity.
- Boost productivity, for example through increased investments in ICT equipment, automation and digital skills.
- Preserve positive attitudes to globalization and free trade.
- Tighten the fiscal policy and focus public spending on education, R&D and infrastructure.

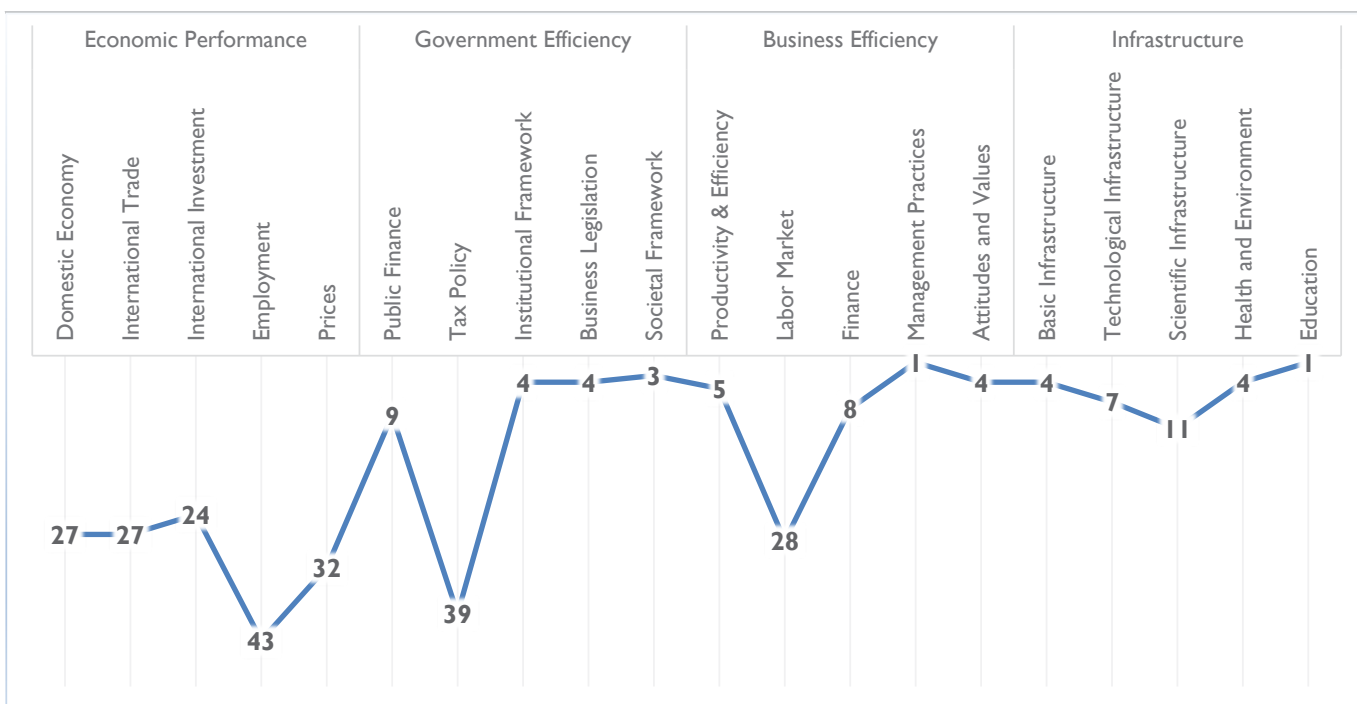
Provided by:

Confederation of Danish Industry (DI)

BASIC FACTS

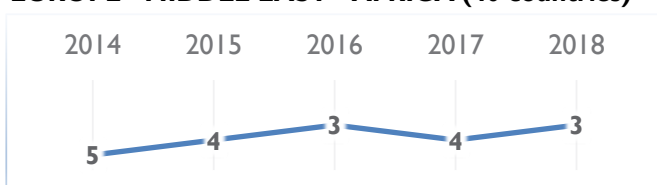
		Rank
Capital	Copenhagen	
Land area (square km '000)	43 ²⁰¹⁷	
Exchange Rate (per \$)	6.603 ²⁰¹⁷	
Population - market size (millions)	5.75 ²⁰¹⁷	47
Gross Domestic Product (GDP) (US\$ billions)	324.5 ²⁰¹⁷	34
GDP (PPP) per capita (US\$)	49,883 ²⁰¹⁷	18
Real GDP growth (%)	2.1 ²⁰¹⁷	44
Consumer price inflation (%)	1.15 ²⁰¹⁷	14
Unemployment rate (%)	5.88 ²⁰¹⁷	34
Labor force (millions)	2.91 ²⁰¹⁷	47
Current account balance (% of GDP)	7.90 ²⁰¹⁷	10
Direct investment stocks inward (\$bn)	97.9 ²⁰¹⁶	41
Direct investment flows inward (% of GDP)	-0.70 ²⁰¹⁷	58

COMPETITIVENESS LANDSCAPE

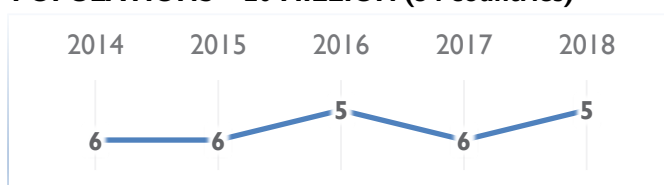


PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (40 countries)



POPULATIONS < 20 MILLION (34 countries)



DENMARK

ECONOMIC PERFORMANCE



Sub-Factor Rankings :	2017	2018
Domestic Economy	30	27
International Trade	21	27
International Investment	25	24
Employment	29	43
Prices	31	32

GOVERNMENT EFFICIENCY



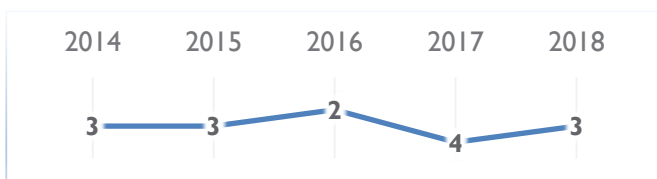
Sub-Factor Rankings :	2017	2018
Public Finance	17	9
Tax Policy	41	39
Institutional Framework	5	4
Business Legislation	5	4
Societal Framework	3	3

BUSINESS EFFICIENCY



Sub-Factor Rankings :	2017	2018
Productivity & Efficiency	12	5
Labor Market	21	28
Finance	5	8
Management Practices	3	1
Attitudes and Values	7	4

INFRASTRUCTURE



Sub-Factor Rankings :	2017	2018
Basic Infrastructure	6	4
Technological Infrastructure	9	7
Scientific Infrastructure	11	11
Health and Environment	4	4
Education	4	1

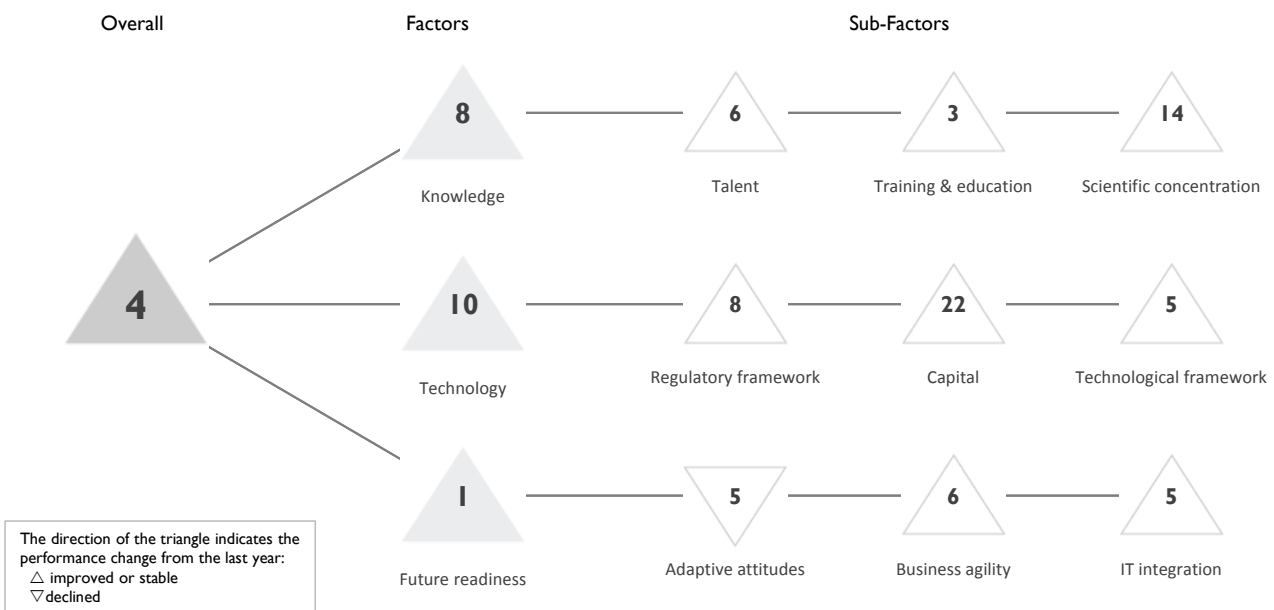
WORLD COMPETITIVENESS DIGITAL RANKING **2018**

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DENMARK

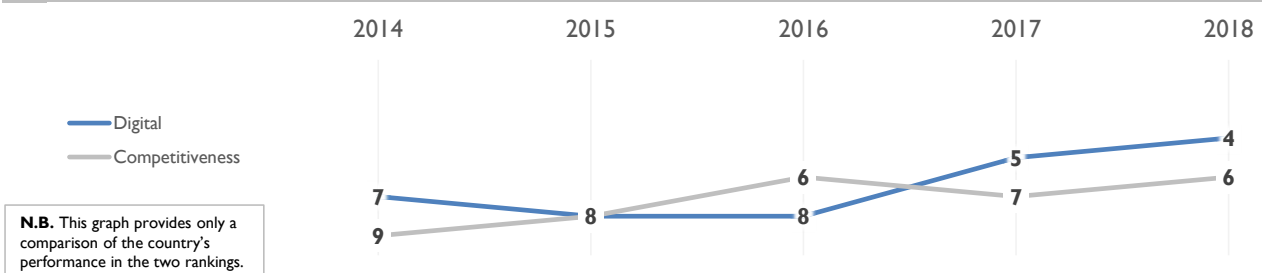
OVERALL PERFORMANCE (63 countries)



OVERALL & FACTORS - 5 years

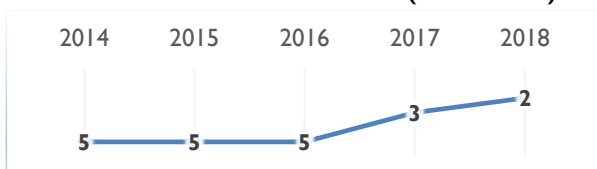
	2014	2015	2016	2017	2018
OVERALL	7	8	8	5	4
Knowledge	8	9	8	8	8
Technology	14	13	12	10	10
Future readiness	4	6	6	1	1

COMPETITIVENESS & DIGITAL RANKINGS

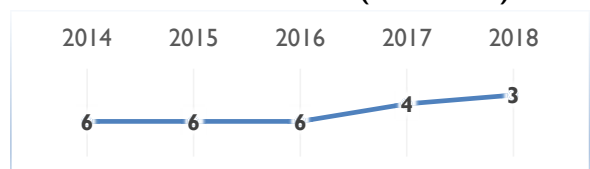


PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (40 countries)



POPULATIONS < 20 MILLION (34 countries)



DENMARK

► Overall top strengths

▷ Overall top weaknesses

KNOWLEDGE

Subfactors	2014	2015	2016	2017	2018
Talent	15	10	8	6	6
Training & education	6	9	7	5	3
Scientific concentration	17	16	18	19	14

Talent	Rank
Educational assessment PISA - Math	11
International experience	9
Foreign highly-skilled personnel	18
► Management of cities	2
Digital/Technological skills	7
Net flow of international students	6

Training & education	Rank
► Employee training	1
Total public expenditure on education	4
Higher education achievement	21
Pupil-teacher ratio (tertiary education)	4
▷ Graduates in Sciences	44
Women with degrees	21

Scientific concentration	Rank
Total expenditure on R&D (%)	9
► Total R&D personnel per capita	2
Female researchers	36
▷ R&D productivity by publication	47
Scientific and technical employment	19
High-tech patent grants	37

TECHNOLOGY

Subfactors	2014	2015	2016	2017	2018
Regulatory framework	16	9	9	8	8
Capital	21	23	26	25	22
Technological framework	8	8	8	5	5

Regulatory framework	Rank
Starting a business	20
Enforcing contracts	28
▷ Immigration laws	40
► Development and app. of technology	2
Scientific research legislation	5
► Intellectual property rights	2

Capital	Rank
▷ IT & media stock market capitalization	46
Funding for technological development	5
Banking and financial services	9
Investment risk	4
Venture capital	10
▷ Investment in Telecommunications	43

Technological framework	Rank
Communications technology	8
Mobile Broadband subscribers	12
Wireless broadband	9
Internet users	8
Internet bandwidth speed	9
High-tech exports (%)	20

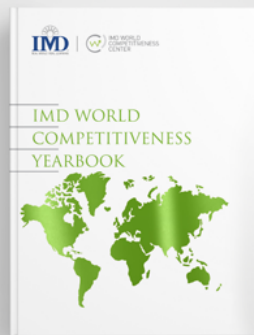
FUTURE READINESS

Subfactors	2014	2015	2016	2017	2018
Adaptive attitudes	5	4	5	1	5
Business agility	14	14	15	11	6
IT integration	1	9	10	11	5

Adaptive attitudes	Rank
E-Participation	19
Internet retailing	3
Tablet possession	18
Smartphone possession	7
Attitudes toward globalization	4

Business agility	Rank
Opportunities and threats	4
Innovative firms	26
Agility of companies	3
Use of big data and analytics	7
Knowledge transfer	4

IT integration	Rank
E-Government	9
Public-private partnerships	6
Cyber security	12
Software piracy	8



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Financial Times 2012 – 2018

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