

Economy of Azerbaijan

GDP (mln. USD): (Source: State Statistical Committee of the Republic of Azerbaijan) GDP growth rate: (Source: World Bank)	<u>2015</u> 52 996.8 1.1%	<u>2016</u> 37 862.8 -3.1%	<u>2017</u> 40 750.2 0.1%	<u>2018</u> 79 797.3 mln. AZN 1.4%	<u>2019 January-September</u> 58 464,2 mln. AZN <u>Forecast</u>		
					International institutions	2019	2020
					ADB	2.5%	2.7%
					WB	3.3%	3.5%
					IMF	3.4%	3.1%
Foreign trade turnover (bln. USD): of which export import (Source: State Statistical Committee of the Republic of Azerbaijan)	<u>2015</u> 21.94 12.729 9.216	<u>2016</u> 17.67 9.143 8.532	<u>2017</u> 22.59 13.81 8.78	<u>2018 *</u> 30.92 19.46 11.46 * (Source: State Customs Committee of the Republic of Azerbaijan)			
Main trade partners: Statistics for 2018 (Source: State Customs Committee of the Republic of Azerbaijan)	<u>Country</u> Italy Turkey Russia Germany Israel	<u>Share</u> 20.1% 11.00% 8.25% 4.66% 4.32%	<u>Turnover</u> \$6.22 bln. \$3.40 bln. \$2.55 bln. \$1.44 bln. \$1.33 bln.				

Investments directed to economy (mln. USD):	<u>2015</u> 19 547.2	<u>2016</u> 14 228	<u>2017</u> 13 851.2	<u>2018</u> 17 238.2 AZN
Foreign investments:	10 719.1	10 161.1	9 120.5	
Oil sector	6 622.7	5 617.4	4 900.8	
Non-oil sector	860.4	1 706.2	813	
Internal investments:	8 828.1	4 066.9	4 730.7	
(Source: State Statistical Committee of the Republic of Azerbaijan)				
Ease of Doing Business Index: (World Bank Group)			34 th among 190 countries (2020) 25 th among 190 countries (2019) 57 th among 190 countries (2018) 65 th among 190 countries (2017) 63 rd among 189 countries (2016)	
Global Competitiveness Index: (World Economic Forum)			58 th among 141 countries (2019) 69 th among 140 countries (2018) 35 th among 137 countries (2017-2018) 37 th among 138 countries (2016-2017) 40 th among 140 countries (2015-2016)	
Travel & Tourism Competitiveness Index: (World Economic Forum)			71 st among 136 countries (2017) 84 th among 141 countries (2015)	