

CAMBODIA, LAOS, MYANMAR, VIETNAM (CLMV)



Infographic on the CLMV sub-region

OVERVIEW CLMV

The sub-region consists of 04 countries: Cambodia, Laos, Myanmar and Vietnam (CLMV)



FDI:
21.2 billion US\$,
accounted for
12.2% share of
FDI inflow in
ASEAN (2021)

Population:
More than 175
million people
with a low
unemployment
rate

Photo: <http://clmv.thaichamber.org/>

The cooperation focuses:

Trade and Investment, Human Resources Development, Agriculture, Industry, Energy, Transport, Information and Communication Technology (ICT), and Tourism.

BOOSTER AND SUSTAINABLE PARTNER FOR GERMAN BUSINESS



Abundant and competitive workforce



Booming E-Commerce market



High integration of Industry 4.0



Prospects of Sustainability and Green Growth



Resilient and Sustainable Supply Chain

GERMAN-CLMV TRADE UPDATES

	Import 2022	YoY (%)	Export 2022	YoY (%)	Trading volume	YoY (%)
Vietnam	14.7	37.3	3.4	-9.1	18.1	25.3
Cambodia	2.2	42.4	0.1	-24.6	2.4	35.3
Myanmar	1.6	65.6	0.1	1.9	1.7	60.3
Laos	0.2	35.5	0.03	27.8	0.2	34.2
Total					22.3	29.7

Unit: Billion EUR
Source: Destatis

Total trade **increased 29.7% to 22.3 billion US\$** in 2022. CLMV sub-region remains **one of the largest textile exporters** of Germany.



EAST-WEST ECONOMIC CORRIDOR



With a length of 1,450 km, the economic corridor connects **the most strategic provinces, ports and border gates of Myanmar, Thailand, Laos and Vietnam.**



CLMV - KEY FEATURES

Action Plan for implementing the Development Framework for 2023-2024 period

FTAs with China, India, Japan, Australia - New Zealand, South Korea; RCEP; TPP11; Vietnam-EU FTA

The East-West Economic Corridor

Power and renewable energy emerging to one of the most attractive areas to FDI

Vietnam:

Running along National Highway 9, the EWEC aims to facilitate transportation between the International Border Gate to Laos and the economic zones and major international seaports of the provinces of Quang Tri, Thua Thien Hue, and Danang.

Upgrading and expanding National Highway 9, the 14 km long section from Cua Viet Seaport to National Highway 1A, with a capital of more than 19 million US\$.

National Highway 15D project connecting My Thuy deep-water seaport to La Lay International Border Gate (Laos) with a total length of 92 km.

A 55 km long coastal road running through the province of Quang Tri, of which the total investment is set at 89.5 million US\$, running from 2021 to 2025.