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AHK Sri Lanka

Monthly Newsletter



AHK

Delegation der Deutschen
Wirtschaft in Sri Lanka
Delegation of German Industry
and Commerce in Sri Lanka



Partner In Sri Lanka

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meet our partners!



AHK Sri Lanka Premier Partners 2023

PREMIER PLATINUM PARTNERS



SENOK

PREMIER GOLD PARTNERS



PREMIER SILVER PARTNERS





Current Development

Headline inflation declined sharply in April 2023 to 35.3%, the lowest in a year

Looking ahead, based on the available information, the anticipated declining trend of inflation is to continue through 2023, bringing down the prevailing high inflation towards single digit levels by late 2023.

The decrease in inflation is being supported by strict monetary and fiscal policies that have lowered overall demand, the return to normal supply conditions both locally and globally, the greater effect of lower global commodity prices, and the positive impact of statistical data from previous years.

National Organic Certification Mark Unveiled

NOCM was developed by EDB to build trust amongst consumers and to provide an assurance of organic food quality and standardization. The EDB is working to ensure that products certified according to the National Organic Standard SLS 1324:2018 will receive due recognition and a market advantage from this. This will enable local certified producers to tap into many new markets sustainably. Global consumers are very concerned about factors such as organic, conducive health, conscious production methods etc.

\$392Mn logistics and industrial base complex in Sri Lanka

China Merchants Group, a state-owned enterprise in China, has announced plans to build a \$392 million logistics complex in Sri Lanka. The project, known as the Colombo International Logistics City, will be built in the country's capital city, Colombo, and will be completed in three phases over the next five years.

The complex will include a deep-water port, a logistics park, and an industrial park, and is expected to create thousands of jobs in Sri Lanka. The project is part of China's Belt and Road Initiative, which aims to improve trade and infrastructure links across Asia, Europe, and Africa..

Plans to amend the country's Consumer Affairs Authority (CAA) Act

The proposed amendments to the CAA Act are aimed at improving the authority's effectiveness and increasing its ability to enforce consumer protection laws. One of the key changes that will be introduced by the amendments is the establishment of a Consumer Protection Authority, which will have more powers and resources than the existing CAA. The amendments will also introduce new provisions related to e-commerce and online transactions. The changes are expected to have a positive impact on consumers, businesses, and the economy as a whole.

Investor-centric new policies and laws to be Introduced

A committee of experts has been appointed to introduce a stable investment policy and a unified investment law to make Sri Lanka the easiest and most attractive country in the Asian region for investment. Fully established Investor Facilitation Centre (IFC) at World Trade Centre. Further new marketing communication program to launch to attract 100 IT service companies, and encourage 50 existing BOI companies to reinvest. Many facilities such as the establishment of advisory councils for identified sectors, digitization of key investor services, modernization of existing zones to meet international green standards, the introduction of a partnership finder database, five-year resident visa program, etc. have already been implemented.

Economic Data of Sri Lanka

Economic Growth in Sri Lanka

Sri Lanka's GDP contracted -7.8 percent in 2022. Agriculture shrank -4.6 percent, industry -16.0 percent and services by -2.0 percent. In the fourth quarter real GDP contracted -12.4 percent, on top a -1.4 percent contraction in 2022, when adjusted for inflation.

Forecast by the Central Bank of Sri Lanka

According to CBSL, Sri Lanka's economy is projected to register a real contraction of around -8% in 2022 is expected to record a gradual recovery from the second half of 2023 and sustain the growth momentum beyond.

Estimate by the IMF

According to the real GDP estimates by International Monetary Fund (IMF), the economy is expected to contract by -3.0% in 2023.

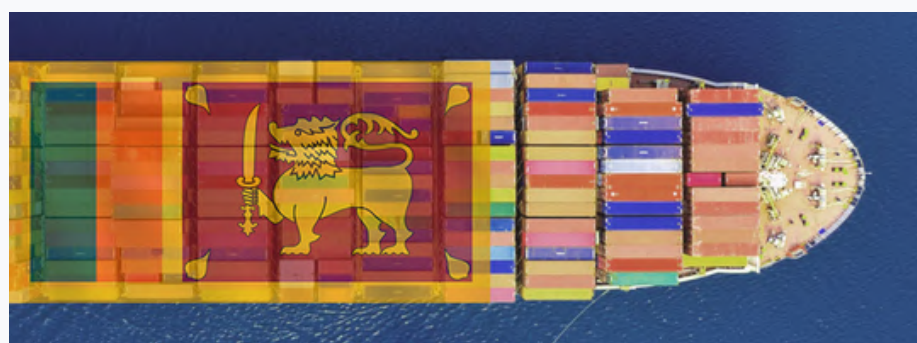
Projection by ADB

According to Asian Development Bank (ADB) Sri Lanka's GDP is expected to contract by -3.0% in 2023 and growth by -1.3% in 2024.

Inflation

Headline inflation, as measured by the year-on-year (Y-o-Y) change in the Colombo Consumer Price Index (CCPI) decreased to 35.3% in April 2023 from 50.3% in March 2023.

Trade Statistics



Earnings from exports declined by 7.9 per cent (y-o-y) to USD 2,998 Mn from Jan-March 2023, Import expenditure declined significantly by 31.7 per cent (y-o-y) to USD 3,859 Mn during the first three months ending March 2023

German Exports to Sri Lanka

Exports from Germany to Sri Lanka amounted to EUR 12,735,000 in February 2023, compared to EUR 16,282,000 in the same period of the previous year indicating a decrease of 21.8% compared to the same period of the previous year.

German Imports from Sri Lanka

Germany imported from Sri Lanka goods amounting to EURO 71,027,000 in February 2023, compared to EURO 73,147,000 in the same period of the previous year, indicating a decrease of 2.9%.

Sri Lankan Global Exports (Source: EDB)

Apparel and Textile Exports

Apparel and Textile exports decreased by -10.18% to USD 906.46 in Jan-Feb 2023. Performance in exports of Apparel decreased (-16.82%) and export earnings from Textiles expanded by 74.16% in Jan-Feb 2023.

Rubber-based Exports

Export earnings from Rubber-based finished products decreased by -15.44% to USD 152.45 Mn. The reduction was as a result of lower exports of Pneumatic & Retreated Rubber Tyres & Tubes (-5.22%) and Industrial & Surgical Gloves of Rubber (-35.92%).

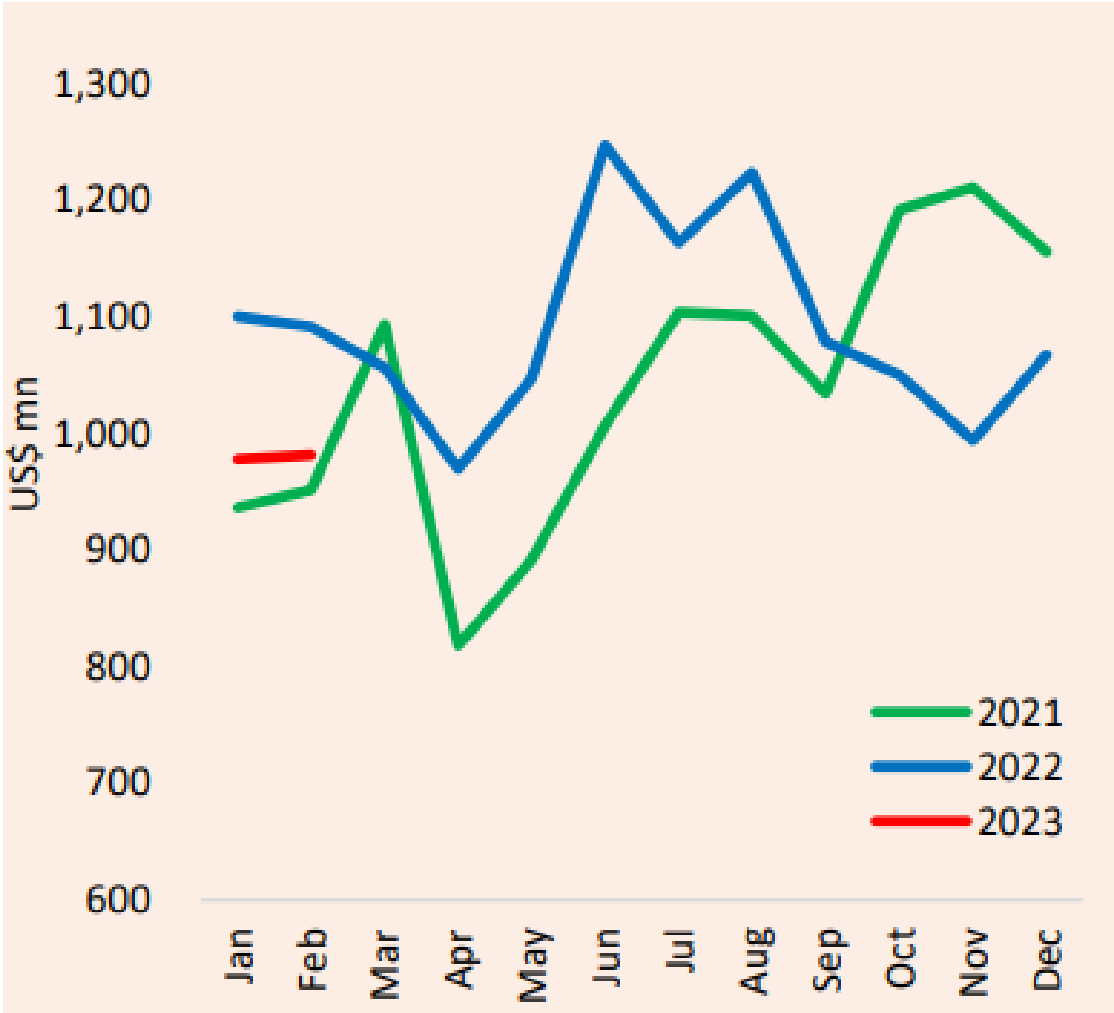
Tea Exports

Export earnings from Tea increased by 6.27% to USD 204.13 Mn in Jan-Feb 2023. The increase was driven by Tea packets (14.74%), Instant Tea (42.78%) and Green Tea (21.82%) .

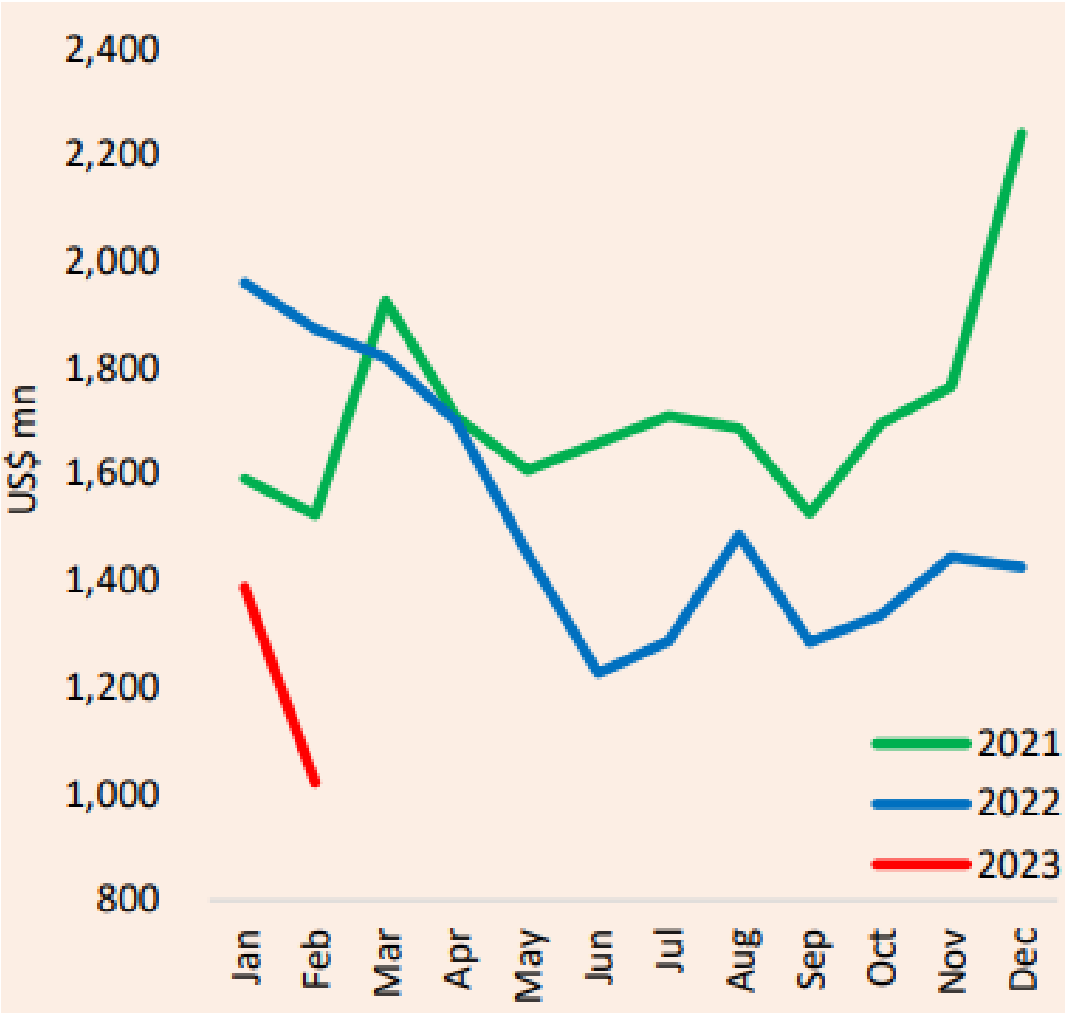
Coconut-based Exports

Coconut-based exports in Jan-Feb 2023 amounted to USD 102.72 Mn (-24.58%) due to a decrease in liquid coconut milk, coconut cream, coconut milk powder, cocopeat, activated carbon, coconut oil and desiccated coconut exports.

Export Performance of Sri Lanka



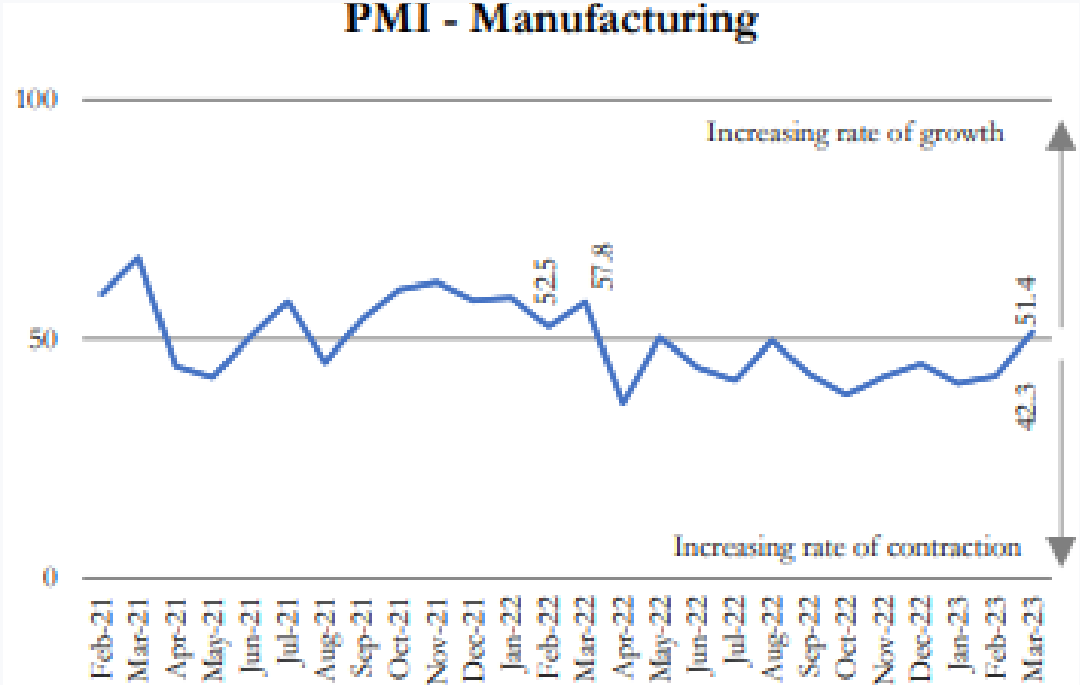
Import Performance of Sri Lanka



Foreign Exchange

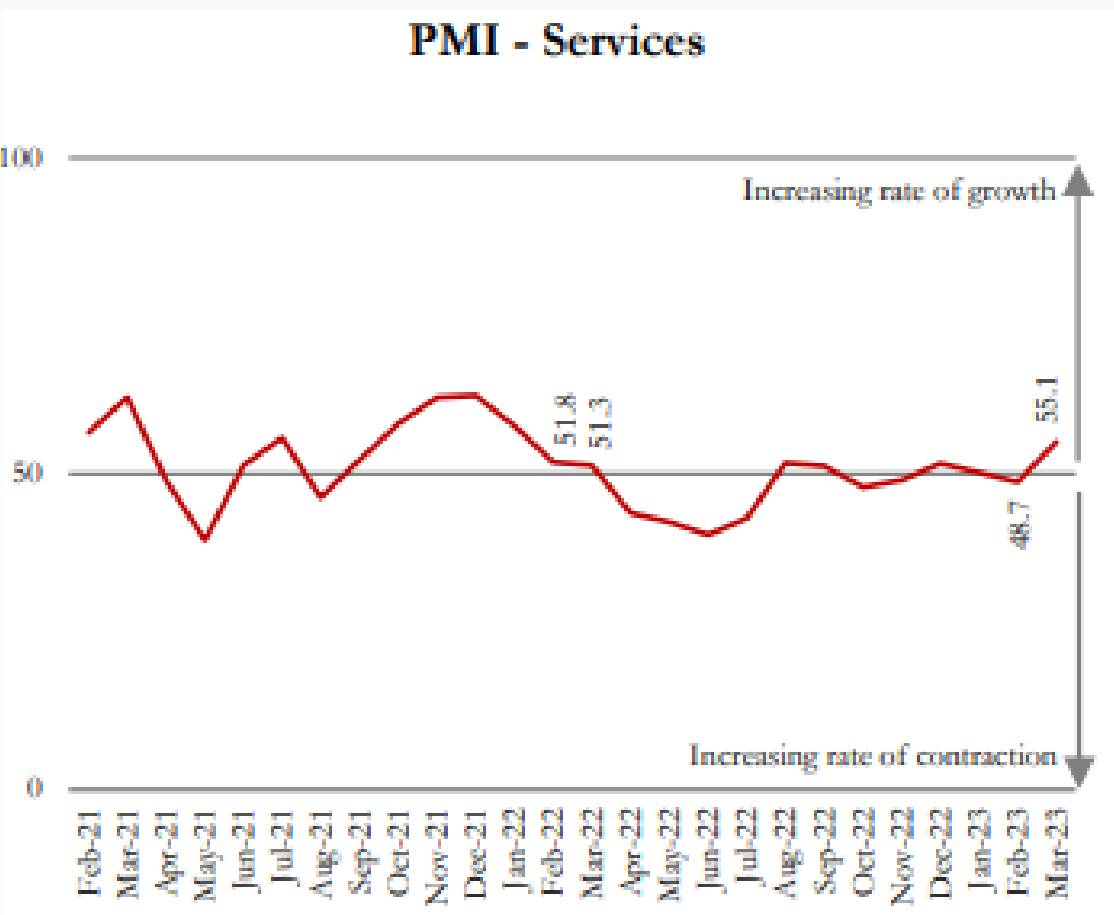
During the year up to 28th April 2023, the Sri Lankan rupee appreciated against the US dollar by 12.9%. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 14.2 %, the pound sterling by 8.8%, the Euro by 9.1% and the Indian rupee by 11.4% during this period

Manufacturing Purchasing Managers’ Index



Manufacturing PMI recorded an index value of 51.4 in March 2023, with a marginal increase from 42.3.

Services Purchasing Managers’ Index



Services sector PMI returned to the growth territory, recording an index value of 55.1 in March 2023 indicating an expansion across the services sector

Tourism Sector

The number of visitors arriving in Sri Lanka during the month of April surpassed 100,000 for the fourth month in a row. 441, 177 tourist arrivals have been recorded from January-April 2023. The total number of arrivals in April increased by 67.5% to 105,498 from 62,980 in April 2022.

The increase in tourism can be attributed to several factors, including the peak travel season in Sri Lanka, changes in the socioeconomic climate, and easier access to the nation. Another important component in the revival of the tourism industry is the loosening of travel restrictions in several nations. The main nations from which tourists arrived in April were India, Russia, United Kingdom, Germany (7%) & France

Top primary markets for tourists to Sri Lanka - April 2023

Rank	Country		Number of Tourists	Share %
1		India	19,915	19%
2		Russian Federation	14,656	14%
3		United Kingdom	8,743	8%
4		Germany	7,404	7%
5		France	5,535	5%



Trade Fairs

Visitor Delegation to transport logistic Munich Date: 09 - 12 May 2023



The transport logistic Munich gives visitors a complete look at the entire process chain of the transport and logistics sector. At the trade fair, more and more exhibitors from Germany and all around the world present their innovative products and services. Transport logistic Munich also features an extensive program of related events and conferences. Furthermore the trade fair serves as an ideal platform for knowledge transfer and networking. About 2162 exhibitors from 62 countries and 60726 visitors from 123 countries attend the the transport logistic trade fair in Munich.

Exhibitor Delegation to spoga+gafa Date: 18 -20 June 2023



Spoga+gafa is the world's leading international trade fair for the garden and leisure industry and open to trade visitors only. The fair is characterized by the high internationality of exhibitors and visitors, making it the most important platform in the industry to conquer new markets, to find new contacts and to learn about the latest trends and innovations.

Visitor Delegation to A+A 2023 Date: 24 - 27 October 2023



The A+A provides the world's leading international trade fair as a leading platform for business, communication and information. It covers the entire spectrum of exhibits for Safety and Security. The exhibitors - from small businesses to global players - will present a remarkable portfolio of products, solutions and innovative concepts and themes. About 1,942 exhibitors and 67,248 visitors attend the A + A in Düsseldorf.

Exhibitor Delegation to IGW 2024 Date: 19- 28 January 2024



International Green Week 2024 is a large-scale event held annually in Berlin, Germany. It is a global platform that brings together exhibitors, industry experts, and visitors from around the world to showcase the latest products and technologies in the food, agriculture, and gardening sectors. The event features exhibitions, seminars, workshops, and forums to promote sustainable and eco-friendly practices in the industry. About 300,000 visitors, 1400 exhibitors from 61 countries attend this trade fair.

For more information on trade fairs, please contact:

Mr. Malintha Gajanayake, Head of Corporate Affairs & Export Promotions via malintha@srilanka.ahk.de

Highlights

Awareness Program on GSCDDA

AHK Sri Lanka and UNIDO together with EDB organized an awareness program for Sri Lankan exporters in preparation for the forthcoming German Act on Corporate Due Diligence in Supply Chains that came into force in Germany from 1st January 2023. The initiative aimed to increase the awareness regarding the new law in Germany, and outline the challenges and opportunities for Sri Lankan Export Industries.



Sundowner Event

A "Sundowner Event" was organized on the 27th of April by AHK Sri Lanka to recognize the important work done by finance executives who have helped sustain and grow German-Sri Lankan companies. An opportunity for attendees to meet, network with, and get knowledge from esteemed peers in the field was made available by this casual event.



Breakfast Meeting

In order to promote a cooperative dialogue, understand important issues relating to business relations, and give our valuable partners the chance to network, AHK Sri Lanka hosted a very informative "Breakfast Meeting" with the CEOs and Executive Directors of German brands on April 20. The prospective scope, requirements, implications and opportunities of the "German Supply-Chain Due Diligence Act" for Sri Lankan exporters was covered as the main topic.




AHK

Delegation der Deutschen
Wirtschaft in Sri Lanka
Delegation of German Industry
and Commerce in Sri Lanka

Due Diligence Course

Interactive Training Course

This course was created to explain the basics of **human rights and environmental due diligence in respect to the German Supply Chain Due Diligence Act**. It also provides an overview of how to apply these standards within your business.



WHAT IS IT?

- 16-hour introductory and technical training
- Introduction to Human Rights and Environment Due Diligence methodology when exporting to Germany

WHO SHOULD ATTEND?

- Heads of Sustainability, Supply Chain and Compliance departments, related executives
- Business owners, entrepreneurs representing SMEs
- Any other professionals who want to upgrade their skills in due diligence

WHAT WILL YOU LEARN?

- Obtain an in-depth technical understanding of the business due diligence obligations
- Identify the precise characteristics of the German Supply Chain Due Diligence Act
- Evaluate the past performance and future potential of your Company to meet the requirements of German importers/buyers
- Anticipate and deal with the challenges of implementing Human Rights and Environmental Due Diligence (HREDD) in your Company

WHEN? JUNE (DATES TBC)

WHERE? AHK SRI LANKA OFFICE, COLOMBO



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Allianz Lanka Marks Women's Day with Career Building Forum

The Allianz Lanka Women in Leadership Employee Resource Group recently hosted a special forum to mark International Women's Day, with the aim of supporting, encouraging and inspiring Allianz Lanka's women. The forum, which was held on the 7th of March 2023, under the theme and topic of "Taking Charge of Getting the Career You Want and Deserve", featured two leading female professionals as speakers; Nadija Tambiah, Head of Legal and Company Secretarial functions of the John Keells Group, and Thanuja Jayawardene, Head of Women's Empowerment, Advocacy and Code of Conduct at MAS Holdings.

Over 100 female members of staff and management from Allianz Lanka, together with representatives from channel partners, attended the forum. Discussions touched on a range of topics, including embracing equity, choosing and creating a career that you want, building allies for career advancement, overcoming gender stereotyping in the workplace, and achieving a good work-life balance. The Women in Leadership Employee Resource Group at Allianz Lanka aims to empower and inspire female employees to take charge of their careers and create the path they deserve. The session concluded successfully, and attendees left feeling inspired and motivated to make positive changes in their careers and lives.

Speaking at the forum, Nadija Tambiah focused on the importance of women believing in themselves and taking charge of their life and career and the responsibility they also bear for the growth of our economy, relying on her background as a corporate professional and an attorney-at-law in Sri Lanka. She heads the John Keells Foundation, the corporate social responsibility arm of John Keells Holdings PLC, and is part of the Diversity and Inclusion Initiative of the Group. Ms. Tambiah also is a trustee of non-profit organisations supporting the arts and is Vice Chair of the Women Directors Forum of the Sri Lankan Institute of Directors.

Thanuja Jayawardene also shared several key insights and personal experiences. She spoke about the importance of actively working towards increasing women in management and advocating for women's health, safety, and well-being because it is necessary for the success of companies, communities and the economy. Ms. Jayawardene's passion for driving focused interventions to increase the representation of women in management was palpable, and her years of experience as a corporate lawyer added depth to her advice. She leads the Women Go Beyond initiative at MAS, and also heads the MAS DNA initiative, which is MAS's code of conduct; a set of values embedded into day-to-day behaviour, supported by a framework for policy deployment and grievance handling.



Commenting on the success of the forum, Ishani Senaweera – Chief Human Resources Officer at Allianz Lanka said, “We’re proud to celebrate International Women's Day and empower our female employees. At Allianz Lanka, we believe in creating an inclusive workplace where everyone can thrive, regardless of their gender or other personal characteristics. We believe in providing our female employees with the tools and resources they need to succeed and advance in their careers.”

As an organization, Allianz Lanka is committed to creating a workplace that is diverse, equitable, and inclusive. The company recognizes the importance of gender diversity in management and is dedicated to increasing the representation of women in leadership roles. The Women in Leadership Employee Resource Group is one of many initiatives that Allianz Lanka has implemented to support this goal.

Allianz Insurance Lanka Ltd. and Allianz Life Insurance Lanka Ltd., known together as Allianz Lanka, are fully-owned subsidiaries of Allianz SE, a global financial services provider with services predominantly in the insurance and asset management businesses, headquartered in Munich, Germany. The global strength and solid capitalization of the Allianz Group, coupled with local expertise and business know-how, have been Allianz Lanka’s powerful formula for success.



Aitken Spence Travels welcomes 4,000 cruise passengers for April



Aitken Spence Travels welcomed 4,000 cruise tourists to Sri Lanka on the eve of Sinhala and Tamil New Year. The luxurious cruise ships, MSC Poesia and MSC Magnifica, docked into the port of Colombo with the atmosphere filled with excitement and celebrations.

The shore excursion teams from Aitken Spence Travels were on site, ready to delight these visitors with an array of experiences that showcased the very best of Sri Lanka during the holiday season. From exploring the vibrant local culture through traditional dance shows to enjoying the wonderful Tuk-Tuk rides to experiencing the city life and visiting a variety of attractions to enjoy an unforgettable trip to Sri Lanka were on offer to the visitors.

"Sri Lanka was recently ranked in the Forbes list as one of the 23 best places to visit in 2023 and it's crucial that we maintain our position and become one of the most popular destinations not just in South Asia but in Asia. I am delighted that Aitken Spence Travels (Destination Management segment of Aitken Spence) has played an instrumental role in growing the cruise tourism operation which has evidently had a positive impact on other key industries such as hospitality, shipping, ports businesses to support the economy", commented Ms. Stasshani Jayawardena, Executive Director Aitken Spence PLC, Head of Tourism and Leisure sector for the company.

Further commenting on this significant contribution to Sri Lanka tourism's arrival numbers, Mr. Nalin Jayasundera, Managing Director of Aitken Spence Travels stated, "we are delighted to be in the forefront of bringing in large volume of tourists to Sri Lanka. As a leading DMC we will continue to work directly in convincing cruise operators to dock in Sri Lanka to enjoy the natural beauty the country has to offer". Needless to say, these are efforts that are seeing results today due to the active role we played in building confidence of the destination whilst ensuring the shore excursion itineraries were attractive and unique". "We are thankful for the support extended by all the stakeholders for a smooth operation and for our cruise guests to have a positive experience of Sri Lanka.

One delighted visitor of on an excursion exclaimed, "I did not know Sri Lanka was this beautiful. I was thrilled to see how my favorite spice, cinnamon, is made in Sri Lanka. I have always used cinnamon as a powdered product but didn't know that its mainly a bark of a tree"

Aitken Spence Travels enjoyed a tremendously successful 2023 cruise season with over ten cruise calls that have docked at all the ports of Colombo, Galle, Hambantota, and Trincomalee.

HAYLEYS TRAVELS

MAY 2023



SOUTH KOREA



South Korea to temporarily lift electronic travel authorization requirements for 22 visa-free locations from April 1.

Officials in South Korea will temporarily lift electronic travel authorization (K-ETA) requirements for 22 visa-free locations from April 1. The exemption will apply to Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Japan, Macau, Netherlands, New Zealand, Norway, Poland, Singapore, Spain, Sweden, Taiwan, The UK, and US.

Authorities did not specify the duration of the exemption. Passport holders from other visa-free countries not included in the list must continue to apply for K-ETA at least 72 hours prior to entry.



USA

U.S. Ends Covid National Emergency, but non vaccinated Travel Remains Banned until May 11. The United States is open to tourists from all countries but a vaccine requirement is required for most international visitors. The White House announced that President Joe Biden has signed a bill to terminate the national emergency related to Covid-19 in April. However, this termination will not affect the separate public health emergency which is scheduled to end on May 11. The only way non vaccinated travelers can visit the U.S. is to meet one of the exceptions. You can find all the details about exceptions on the C.D.C website.

Exceptions:

- Persons on diplomatic or official foreign government travel
- Persons with documented medical contraindications to receiving a COVID-19 vaccine
- Participants in certain COVID-19 vaccine trials
- Children under 18 years of age
- Persons issued a humanitarian or emergency exception



HAYLEYS TRAVELS



PHILLIPINES

Pre- departure COVID testing is no longer required for fully vaccinated travelers, whether Filipinos or foreign nationals. A laboratory-based rapid antigen negative test result within twenty-four (24) hours prior to the date and time of departure from the country of origin is required for entry to the Philippines.

A laboratory-based rapid antigen negative test result within twenty-four (24) hours prior to the date and time of departure from the country of origin is required for entry to the Philippines.

The Philippine Bureau of Immigration (BI) will be discontinuing the use of paper-based departure cards starting May 1, 2023.

Departing passengers may log in to the platform 72 hours prior and not later than 3 hours from the scheduled time of flight effective from April 15, 2023

The eTravel platform will be used for both arriving and departing passengers. The eTravel website may be accessed at etravel.gov.ph and is free of charge.

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DHL Unveils Sustainability Milestones And A New Tool At Industry-First Global Summit

- ➔ **Deutsche Post DHL Group reaches impressive results with over 30,000 electric vehicles and over 830 million liters of sustainable aviation fuel secured in 2022**
- ➔ **More than half of DHL Supply Chain facilities are carbon neutral**
- ➔ **DHL launches GoGreen Dashboard for customers to streamline customer-facing reporting process**
- ➔ **DHL hosts more than 1000 attendees for its first global summit, The Era of Sustainable Logistics, from April 25th-27th, 2023 in Valencia, Spain, the European Green Capital 2024**

DHL has created a unique platform, the Era of Sustainable Logistics Global Summit 2023, for logistics and sustainability experts across industries to collaborate, develop innovative solutions, and take yet another step towards greener, cleaner logistics. As part of the global summit, held from April 25th-27th, 2023, in Valencia – Europe's Green Capital for 2024 – DHL is providing over 1000 decision makers, stakeholders and experts the opportunity to exchange ideas and insights, and co-create the future of global supply chains together. The global summit also provides Deutsche Post DHL Group with a forum to update stakeholders on the progress of its sustainability roadmap with the key topics of electrification, sustainable aviation fuel (SAF), carbon-neutral buildings, and alternative green services.

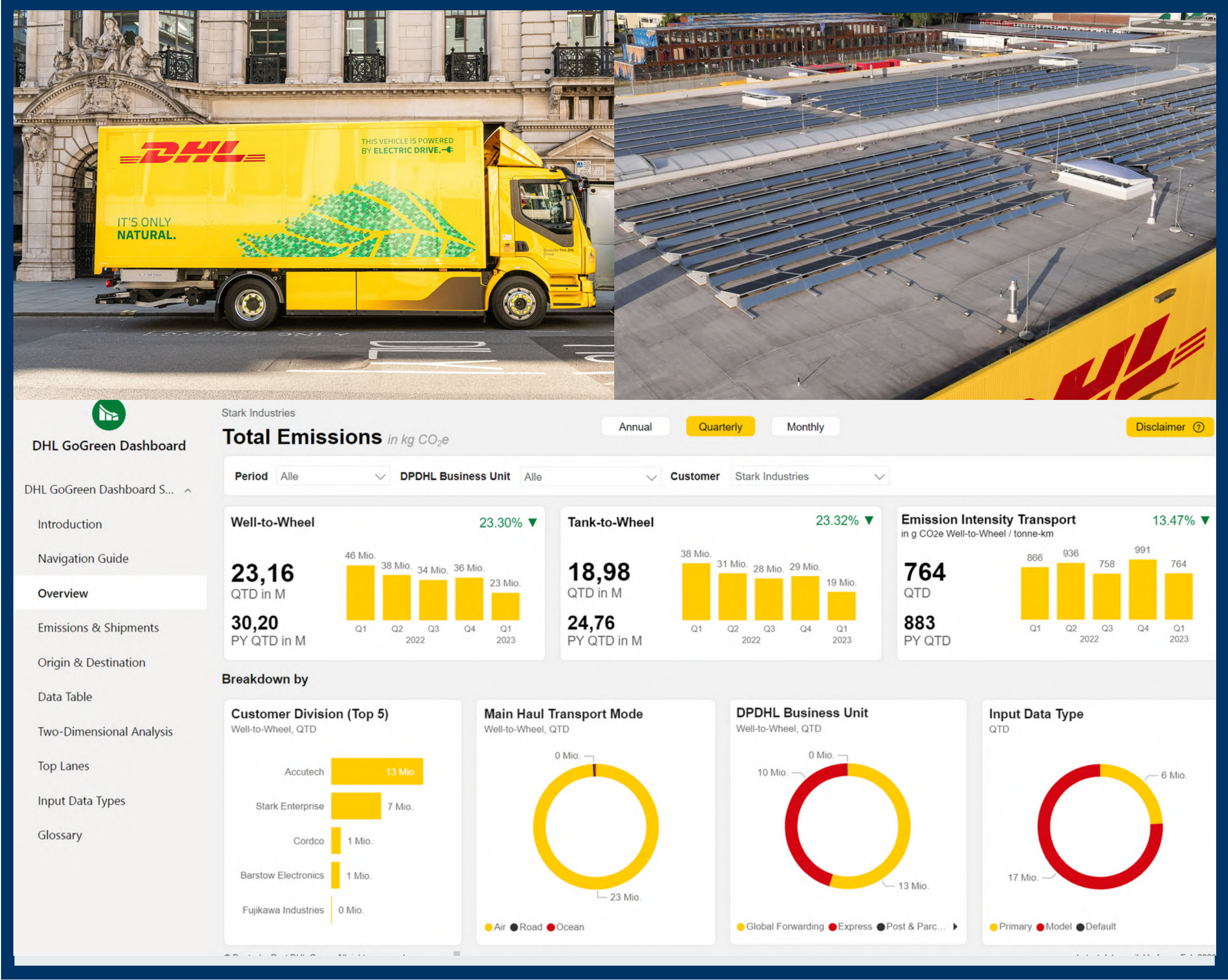
“As we face the challenges of the climate emergency, it is clear that sustainability must be at the forefront of our efforts. By prioritizing cleaner, greener logistics and working together, I truly believe that we can drive meaningful progress towards achieving sustainable supply chains,” says Katja Busch, Chief Commercial Officer at DHL and Head of Customer Solutions and Innovation (CSI). “The DHL Era of Sustainable Logistics Global Summit 2023 is an opportunity for community building, and we are excited to be the ones to facilitate this summit; collaboration is a must to achieve progress. We owe it to future generations to take bold action and make commitments to protect our planet now.”

With the launch of Deutsche Post DHL Group's 2050 Mission on March 2017– which is centered around the commitment to achieve net-zero emissions until 2050 – the Group has already accomplished significant milestones in their pursuit of that goal.

The Group is at the forefront of electrification, having already introduced over 30,000 e-vehicles in its delivery fleet worldwide, and ordered up to 12 fully electric cargo planes.

Last year, the Group has also successfully secured over 830 million liters of SAF until 2026. But it is not only in transport that Deutsche Post DHL Group is adopting a sustainable approach. With DHL Supply Chain being the Group's frontrunner in this area, more than half of their facilities (52.1 per cent) are carbon neutral, including 76 new buildings designed and built according to carbon-neutral guidelines. And likewise, for the Group's customers, sustainable alternatives, the GoGreen Plus services, are offered for all core products and are already used by major customers to enable sustainable supply chains today and with many other customers in discussion.

“Since the announcement of our sustainability roadmap in March 2021, we have already made significant progress in our journey towards a more sustainable future – with the deployment of electric vehicles, the purchase of SAF, the transformation and construction of carbon-neutral buildings, and the expansion of new green services,” says Yin Zou, Executive Vice President of Corporate Development at Deutsche Post DHL Group. “While we are proud of the rapid progress we've made, we remain dedicated to exploring new technologies and partnerships to further create momentum to drive the green agenda forward.”



The Group recognizes the importance of collaboration in achieving sustainable logistics. In addition to the green services the company offers, the Group is empowering customers to reduce their carbon footprint by introducing the new DHL GoGreen Dashboard – a new seamless emissions reporting solution for Deutsche Post DHL Group’s large cross-divisional customers, which provides transparency according to recognized industry standards like the GLEC Framework or the recently published ISO 14083. The solution enables customers to quickly and easily view carbon emissions for all of the Group’s business units through a single customizable platform – completely free of charge. This interface eliminates the need to access multiple systems and reports, making the reporting process more efficient and streamlined, which in turn leads to better informed decision-making. The tool will first be rolled out to the first top 100 cross-divisional customers with the intent to expand the scope later this year.

About DHL

DHL is the leading global brand in the logistics industry. Our DHL divisions offer an unrivalled portfolio of logistics services ranging from national and international parcel delivery, e-commerce shipping and fulfillment solutions, international express, road, air and ocean transport to industrial supply chain management. With about 395,000 employees in more than 220 countries and territories worldwide, DHL connects people and businesses securely and reliably, enabling global sustainable trade flows. With specialized solutions for growth markets and industries including technology, life sciences and healthcare, engineering, manufacturing & energy, auto-mobility and retail, DHL is decisively positioned as “The logistics company for the world”.

DHL is part of Deutsche Post DHL Group. The Group generated revenues of more than 94 billion euros in 2022. With sustainable business practices and a commitment to society and the environment, the Group makes a positive contribution to the world. Deutsche Post DHL Group aims to achieve net-zero emissions logistics by 2050.



DIMO Realigns Healthcare Operations Under New “DIMO Healthcare” Identity With Recent Foray Into Pharmaceuticals



DIMO, a leading diversified conglomerate in Sri Lanka, with its recent expansion into pharmaceutical sector has now realigned all its healthcare operations under new identity of “DIMO Healthcare”.

DIMO has been at the forefront of the nation’s healthcare sector by providing state-of-the-art medical equipment in the fields of radiology, ophthalmology, neurology, cardiology, and oncology for over 7 decades. Adding more value to country’s healthcare sector, DIMO expanded into healthcare devices, consumables, contrast mediums, and most recently into pharmaceuticals.

Aligned with its strategic vision, the company recently acquired Mansel Ceylon (Private) Limited and Associated Laboratories (Private) Limited, expanding into pharmaceutical field. This recent acquisition enables DIMO Healthcare to offer over 250 pharmaceutical products that cover Pain Management, Respiratory Disorders, Gastroenterology, Liver Diseases, Antibiotics, Endocrinology, Cardiovascular Antihistamine, Vitamins & Supplements, Neurology, Dermatology, and Psychiatric treatment from renowned pharmaceutical manufacturers such as Medochemie Ltd – Cyprus, Grifols Inc - USA, Hetero Ltd – India, PT. Harsen - Indonesia, Hovid Bhd - Malaysia, Geno Pharmaceuticals Ltd - India, and Tabros Pharma (Pvt) Ltd – Pakistan just to name a few.

DIMO Healthcare pharmaceutical arm also consists of an island-wide distribution network facilitating easy access for medicine.

Mr. Ranjith Pandithage, Chairman & Managing Director of DIMO, said, “Under this bold new identity DIMO Healthcare, we aim to expand the horizons of Sri Lanka’s healthcare sector with our objective of Building a Healthier Nation. Our strategic vision has given us opportunities to facilitate multiple spectrums of the healthcare sector, and we are confident that it will play a significant role in fuelling the dreams and aspirations of the communities we serve, within our efforts in building a healthier nation.”



Mr. Wijith Pushpawela, Executive Director of DIMO who is also oversees healthcare segment of the group said, “DIMO has always led the way in providing the latest internationally renowned technology to the local healthcare sector. It is after much careful consideration, that we chose consumables, devices, contrast mediums, and pharmaceutical brands, that would further enhance our reputation within the healthcare sector.”

DIMO Healthcare has been a leader in various areas of the Medical Equipment industry including radiology, ophthalmology, critical care, cardiology, oncology, urology, and neonatal care by offering products from world renowned manufacturers such as Siemens Healthineers, Carl Zeiss, Draeger and more. In terms of the Implants segment, the company provides cardiac stents, X ray accessories, mechanical heart valves, catheters, and pacemakers from internationally reputed principals such as Boston Scientific, St. Jude and more. In the Consumables & Contrast Mediums sector, the company provides medical printers, monitors, pressure indicators and accessories for neonatal care, critical care, anaesthesiology and immobilization accessories for radiation therapy and diagnostics from Sony & Codonics.

DIMO Healthcare is the largest provider of PET scanners, MRI scanners and operating microscopes in Sri Lanka covering every part of the island. The radiology equipment such as MRI, CT, and PET-CT scanners supplied by DIMO Healthcare serves 525,643 patients per annum, while the operating microscopes perform 213,000 surgeries & over 1.5mn diagnostic tests per year. The company also have supplied Sri Lanka’s First Tomotherapy unit bringing the latest technology to the country. DIMO Healthcare is equipped with unparalleled after sales service as the service aspect plays a crucial role for uninterrupted functionality of these medical equipment. Coupled with DIMO’s focus on sustainability, innovation, management expertise, centralized logistics, and SAP, the state-of-the-art ERP, DIMO Healthcare is geared to grow exponentially within the healthcare sector.



Häfele Latest Drawer Systems MatrixBox Premium



Häfele is offering its top-of-the-line German engineered drawer systems range – MatrixBox, equipped with cutting-edge technology that enhances movement and adds functionality as well as style. The MatrixBox Premium drawer system from this range, manufactured at Häfele production plant in Kenzingen, Germany, combines performance with exceptional value. It operates smoothly, opens swiftly, and closes with precision. The product comes in three trendy finishes - Metallic Anthracite, Metallic Silver and White, making the drawer systems stand out from the rest.

The users can configure different applications with this system which comes with a wide range of accessories. It enables flexible drawer heights with the round or rectangular galleries and height extension side panels that come in matching finishes as the standard drawers.

In addition, one can create a new design philosophy by choosing an accessory set that allows users to insert attractive side décor options. Its modern and streamlined design can be consistently implemented in standard as well as inner drawers.

MatrixBox Premium comes equipped with Soft-Close as well as Push-to-Open Soft-Close runner system functionalities in weight carrying capacities of 35kg and 50kg. This premium drawer system features simple assembly and easy adjustment as well as unrivalled design and flexibility in application.

It is suitable for installation in kitchens, bedrooms, bathrooms, and home offices, as well as commercial and industrial environments. With a robust testing record of 100,000 cycles, these systems are well proven to be reliable and durable over a long period of time.



SENOK

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WISHING YOU AND YOUR LOVED ONES A BLESSED NEW YEAR!



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LCP Bio/Water logs are filled with 100% coir and the covering net can be a polypropylene net or a twine net (based on the customer requirement).

Standard diameter of these logs is vary from 30 - 50 cm and length 1 - 3m while weight of the product can be customized.

Bio/ Water Logs are used for aquatic erosion control. It is extreamly water permeable and provides stablity over time.

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Würth Group Donates Half A Million Euros To Earthquake Victims In Turkey And Syria

With an emergency donation of EUR 500,000, the globally operating Würth Group based in Künzelsau, Germany, supports the earthquake victims in Turkey and Syria at the initiative of the Würth family. With this donation, the company aims to make a contribution to providing quick relief and express its solidarity.

EUR 500,000 will be given to UNICEF, which is particularly committed to the welfare of children and young people and has an international network. It is one of a few relief agencies that are on site in Northern Syria and is preparing relief operations in the country. The Würth Group also supports its employees and their families in the affected regions with numerous emergency measures.

“We are deeply shocked by the tremendous devastation brought by the earthquake in Turkey and Syria. In the current emergency situation, we consider it our humanitarian responsibility to help quickly and effectively. With our donation, we would like to assist those affected in this difficult time. Our sympathy goes out to all of them.

Bettina Würth, Chairwoman of the Advisory Board of the Würth Group”

The Würth Group has eight companies and more than 900 employees in Turkey.

About the Würth Group

The Würth Group is the global market leader in the development, production, and sale of fastening and assembly materials. Other trading and production companies, known as the Allied Companies, operate in related business areas, ranging from electrical wholesale and electronics to financial services. The Group employs more than 85,000 employees in over 400 companies with more than 2,500 pick-up shops across 80 countries. According to preliminary annual financial statements, the Group generated sales of EUR 19.95 billion in the 2022 fiscal year. With 7,600 employees, Adolf Würth GmbH & Co. KG in Künzelsau is the largest single company in the Würth Group.





We create chemistry

Limus® Urease inhibitor

Urea is the most common fertilizer in agriculture and needed in large quantities to drive plant growth and yield. However, it can be lost by ammonia volatilization. On average only 50% of the fertilizer is taken up in the crop. This leads to lost yield potential and environmental issues.

Limus® is the unique combination of two active ingredients. It brings higher crop yields than standard urease inhibitors.

Farmer benefits

- Provides optimal nitrogen availability and use efficiency by reducing nitrogen losses significantly by up to 90 %
- Provides growers with more consistent and improved yield
- Extended window of action at minimal nitrogen loss across a wide range of temperatures and humidity

Environmental benefits

- By keeping more nitrogen for plant nutrition, growers can also continuously improve their environmental footprint
- Limus® treated fertilizers lead to a 25% reduced CO₂e emission versus untreated urea
- Reduced ammonia emission result in a protection of biodiversity

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AHK Sri Lanka is part of the German Chamber Network supported by the Federal Ministry for Economic Affairs and Climate Action (BMWK). With 150 locations in 93 countries around the world, the members of the German Chamber Network (AHKs) offer their experience, connections and services to German and companies of the respective partner countries.

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Office Address

Delegation of German Industry and Commerce
in Sri Lanka (AHK Sri Lanka),
161 A, Dharmapala Mawatha 6th Floor,
Colombo 7, Sri Lanka

Services offered by AHK Sri Lanka



Our Team



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Chief Delegate



Mr. Harsha Dinesh
Accountant



Mr. Malintha Gajanayake
Head of Corporate Affairs / Export
Promotion



Ms. Shashi Jayakodi
Administration Officer



Ms. Tharangani Kulathunga
Vocational Training Manager



Mr. Chathushka De Alwis
Marketing and Communications
Manager