



# How to secure a continued strong EU – to the benefit of citizens and companies

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#### Danfoss - 2018

27,800 employees (5,770 in DK)

EUR 6,1bn

revenue

70 factories

in more than 20 countries

**Top-3 markets** 

USA, China & Germany





**Danfoss** 

#1 Market

position

Cooling









#### Oil prices surge on US move to reimpose Iran sanctions

Fears of supply squeeze push Brent crude to highest level ince November 2014

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prices surged to a three-and-ayear high yesterday after Donald agreements can be reached.

Iran is the third-largest producer in Opec and has been pumping around 2.5m barrels a day - 3% of global production - since the sanctions were lifted, with the bulk of its output going to China, India and Korea.

Oil arices have been rising stony ily after Opec curbed a suppre glut by restricting output, with help from Russia and a collapse in production Venezuela, although US fracking

from the market. A less disciplin approach, with ambiguous US gu ance, could remove less than 200,0 barrels per day. Trump's rhe



**World trade** war looms as Trump hits allies with tariffs

A more volatile world



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## Danish and European prosperity is founded on free trade

The wealth and high quality of life in Denmark and EU has been created by our many exporting companies



#### Where do we need the EU to focus?

Protecting free trade, securing companies' access to talents and preventing cyber attacks should be a top priorities for the EU



#### Lead on climate change



- 1.Ambitious energy and climate targets
- 2. The right political framework conditions



## We need a strong EU more than ever

Politics: consistent and cooperative

Planet: ambitious climate targets

People: free movement of labor and engagement of population



#### ENGINEERING TOMORROW