

THE ATTRACTIVENESS of Estonia, Latvia and Lithuania FOR FOREIGN INVESTORS



Latvia

Estonia

Lithuania

PERSONAL INCOME TAX RATES

- **20%** up to EUR 20,004.00 annually,
- **23%** from EUR 20,004.01 to EUR 62,800.00 annually;
- **31%** for more than EUR 62,800.00.
- Solidarity tax **25.5%**, for income over EUR 62,800.00 annually.

■ **20%**



- **20%** for up to EUR 104,278.00 annually
- **32%** more than EUR 104,278.00 annually

TAXABLE MINIMUM

EUR 300.00

(differentiated, ceiling EUR 1800.00 monthly).

EUR 500.00

(differentiated, ceiling EUR 2110.00 monthly).

EUR 350.00

(ceiling EUR 2666.00 monthly).

STATE COMPULSORY SOCIAL SECURITY CONTRIBUTIONS

34.09%

- Employer 23.59%
- Employee 10.5%

From July 1, the minimum payment is **EUR 170.00** monthly.

37.4%

- Employer 33.8%
- Employee 3.6%

The minimum payment is **EUR 192.72** monthly.

21.29%

- Employer 1.79%
- Employee 19.5%

Health tax 9%

The minimum payment is **EUR 40.00** monthly.



CORPORATE INCOME TAX RATES:

20%

14%; 20%

15%

REAL ESTATE TAX RATES

0,2-3%

nonexistent

0.5-3%

LAND TAX RATES

1.5-3%

0.1-2.5%

0.01-4%



SOURCE: BDO STUDY.