



wintershall dea

# MINDS OF ENGINEERS. PIONEERS AT HEART.

A EUROPEAN CHAMPION IN  
PRODUCING GAS AND OIL





WHO WE ARE

# TWO COMPANIES WITH A PROUD HERITAGE

## WINTERSHALL

founded in 1894, initially to produce potassium salt

## DEA

founded in 1899, Deutsche Tiefbohr Actiengesellschaft later re-named "DEA"

1930: Wintershall begins producing oil in Germany

1969: BASF acquires Wintershall

1990: Wintershall signs long-term agreement with OAO Gazprom to market Russian gas

2002: Wintershall takes over Clyde Netherland B.V.

2009: Substantial entry into Norway with takeover of Revus Energy ASA

2013: Wintershall expands in Norway, including operatorship of Brage

2018: Wintershall enters Ghasha concession in Abu Dhabi

**2019**  
**WINTERSHALL DEA**  
**IS BORN**

2015: LetterOne acquires DEA

2017 - 19: DEA enters Mexico including the Ogarrio field, Zama project & large acreage position

1992: Major gas find in Volkersen

2002: DEA begins exiting fuel retail business – focuses on upstream activities

1983 / 84: Start of production in the Gulf of Suez

1987: Mittelplate begins production in the North Sea, operated by DEA with Wintershall as partner

1917: The world's first oil shaft in Pechelbronn, Alsace

1950: Wintershall & DEA start to cooperate in the development of new fields, e.g. Schwedeneck. See in Northern Germany

1951 / 52: DEA discovers oil near Heide & Hohne

1958: Wintershall enters Libya as operator

1998: Wintershall & DEA take over international business from Deminex



**TWO COMPANIES**

Coming together –  
leading but humble.  
Uniting ambitious experts.

+



**RESOURCES /  
EXPLORE & PRODUCE**

+



**COMPETENCIES/  
INTELLIGENCE**

+



**LONG-TERM /  
RELIABLE**

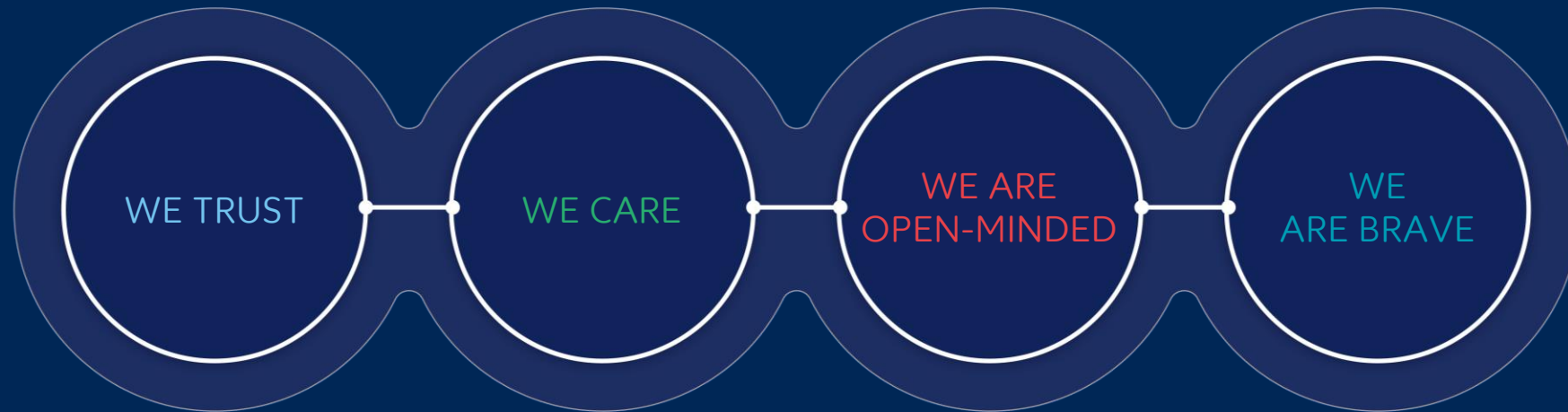
A partner and a team to  
rely on.  
In for the long haul.



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WHO WE ARE

# VALUES THAT GUIDE US



**Trust** is the basis  
for all our values

**We care** for  
our people,  
our assets, and  
our capital

We are convinced  
**open-mindedness**  
is key

We are ready  
to **accept big**  
**challenges**



# OUR BUSINESS

# A STRONG GLOBAL PORTFOLIO

## EUROPE

Onshore and offshore production across Norway, Germany, Denmark, the Netherlands and the UK; offshore exploration and development activities in Norway



## MIDSTREAM BUSINESS

Offshore pipelines (Nord Stream 1 & 2) and German onshore transport subsidiaries

## LATIN AMERICA

Offshore and onshore production and development in Argentina and Mexico; offshore exploration in Mexico and Brazil



## RUSSIA

Onshore natural gas production in Western Siberia, linked to demand markets in Europe with gas pipelines

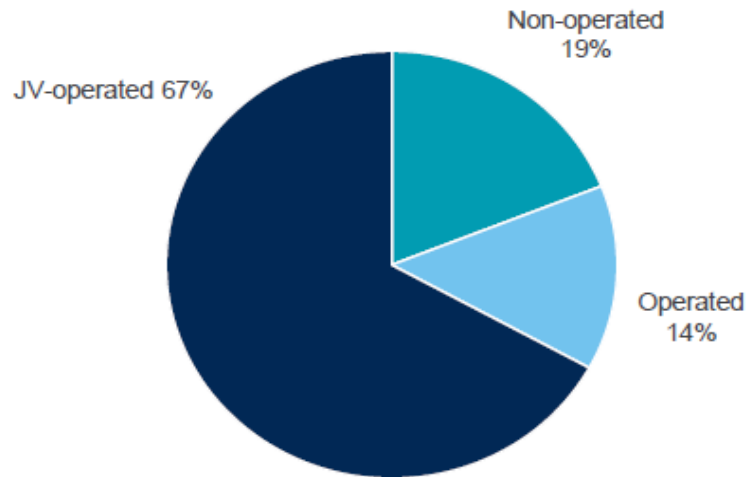


## MIDDLE EAST & NORTHERN AFRICA (MENA)

Onshore and offshore production in Egypt, Libya and Algeria; offshore development projects in Abu Dhabi and Egypt

# STRONG PARTNERSHIPS WITH WORLD CLASS OPERATORS

## PROVEN PARTNERSHIP MODEL (2018 PRODUCTION SPLIT)



## WITH LONG HISTORY OF OPERATIONAL TRACK RECORD

Country	Production 2018, mboe/d	Operating in the country since	Key Partners
 Russia	252	1990s	
 Norway	140	1970s	  
 Argentina	71	1980s	
 Egypt	26	1970s	 
 Mexico	3	2017	
 UAE	N/A	Development	  



# OUR BUSINESS UNIT BRAZIL

## OUR CORE REGIONS

# BRAZIL – HUGE POTENTIAL IN THE ATLANTIC

### Active since

Entered the country in 2018

### Activities

Nine exploration licences, four of them as operator

### Average daily production in 2018 (working interest)

No production to date

### Most important fields

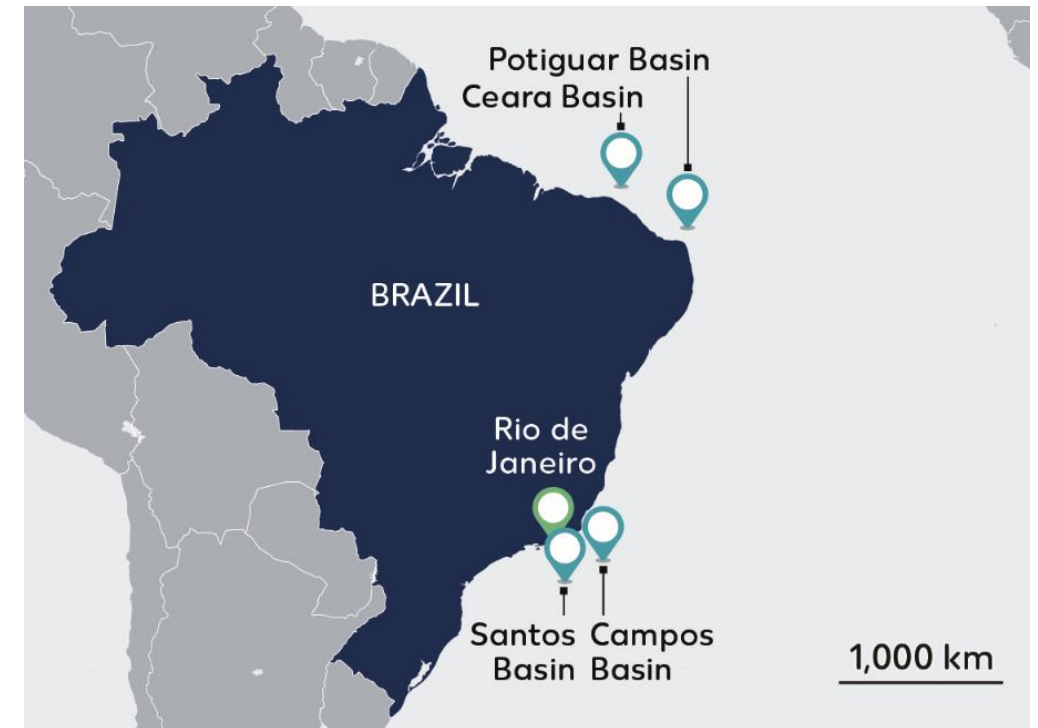
- Potiguar Basin
- Ceará Basin
- Campos Basin and Santos Basin

### Future projects

First exploration wells planned for 2022 at the earliest

### Our expertise

Deepwater exploration





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THANK YOU!