

German-Arab Chamber of Industry- and Commerce

Egypt



*Key facts:* ***last update: April 2019***

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Capital:**  **Area:**  **Language: Population:**  **FX rate:** | Cairo  1.001.450 km2  Arabic  100 mil. (2019)  1,00 € = 19.48 LE (April 2019) | | |  | |  | | **Präsident:**  Abdelfattah el Sisi  **Prime minister:**  Mostafa Madbouly | | |  |
| *Economy:* | | **2014** | **2015** | | **2016** | | **2017** | | **2018** |
| **GDP (US$ bill.) (marketprice):** | | 286,5 | 331 | | 350 | | 195 | | 242,8 |
| **GDP per capita (US$):** | | 3.478 | 3.740 | | 3.863 | | 2.120 | | 2.503 |
| **Real GDP growth (%):** | | 2,2 | 4 | | 4,9 | | 4,5 | | 5,3 |
| **Foreign-debt in % of GDP:** | | 16,8 | 14,5 | | 17,6 | | 47,8 | | 38,4 |
| **Trade balance (US$ bill.):** | | -33,7 | -39 | | -38 | | -36,6 | | -27,87 |
| **Income Suez canal (US$ bill.):** | | 5.36 | 5.17 | | 5 | | 5,3 | | 5,6 |
| **Income tourism (US$ bill.):** | | 7.5 | 6.1 | | 7,5 | | 7,6 | | 11,4 |
| **Remittance Egyptians abroad (US$ bill.):** | | 22 | 20 | | 16,6 | | 18,2 | | 25,7 |
| **Foreign currency reserves (US$ bill.):** | | 16,7 | 16,5 | | 23,2 | | 37,2 | | 42,6 |
| **Inflation (%):** | | 10 | 11 | | 12 | | 23,5 | | 14,2 |
| **Unemployment rate (%):** | | 13,2 | 13 | | 12,5 | | 11,5 | | 8,9 |

**German trade with Egypt (bil. €) Real GDP growth (%) Chosen German exports to Egypt (k. €)**

Exports

Imports

*Traded goods and investments:*

**Germany’s trade with Egypt, 2018: *percentage: ranking: change:***

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Exports to Egypt (mil. €): |  | 4.359 |  | 0,34% | 43 | - 1% |
| Imports from Egypt (mil. €): |  | 1.366 |  | 0,13%  % | 57 | + 0% |
| Trade volume (mil. €): |  | 5.725 |  | 0,26% | 48 | + 0% |
| **German main exported goods, 2018 (mil. €)** |  |  | **German main imported goods, 2018 (mil. €)** | | |  |
| Machinery and mechanical appliances | 794 |  | Mineral fuels | | | 562 |
| Vehicles | 474 |  | Fruits and nuts | | | 77 |
| Electrical machinery and equipment | 328 |  | Clothing etc. on knitted fabrics and rugs | | | 63 |
| Pharmaceutical Products | 183 |  | Vegetables and nutrition plants | | | 60 |
| Optical and photographic equipment | 172 |  | Other clothing and clothing accessories | | | 59 |
| Plastics and goods thereof | 167 |  | Electrical machinery and equipment | | | 51 |

|  |  |  |
| --- | --- | --- |
| **Direct investments (mil. US$)** | ***2017*** | ***2018*** |
| German investments in Egypt | 619 | 641,4 |

*Egypt‘s trading partners:*

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Primary importers of Egyptian products:** | | | | | | | **Primary exporters into Egypt:** | | | | | | |
|  | **2017** | |  | **2018** | |  | |  | **2017** | |  | **2018** | |
| 1 | UAE | 11,2% |  | UAE | 8,9% |  | | 1 | China | 12,4% |  | China | 13,0% |
| 2 | Italy | 8,8% |  | Italy | 6,7% |  | | 2 | Germany | 7,3% |  | Russia | 9,1% |
| 3 | Turkey | 7,2% |  | Turkey | 6,6% |  | | 3 | Saudi-Arabia | 6,2% |  | Germany | 5,4% |
| *5* | *Germany* | *2,4%* |  | *Germany* | *5,0%* |  | | 4 | USA | 5,8% |  | USA | 5,3% |

***Prepared by the market research dep. of the AHK Egypt, based on the latest data from the World Bank, Stat. Federal Office and various international sources.***