

German-Arab Chamber of Industry- and Commerce

Egypt



*Key facts:* ***last update: April 2019***

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Capital:****Area:** **Language: Population:** **FX rate:** | Cairo1.001.450 km2Arabic 100 mil. (2019)1,00 € = 19.48 LE (April 2019) |  |  | **Präsident:**Abdelfattah el Sisi**Prime minister:**Mostafa Madbouly |  |
| *Economy:* | **2014** | **2015**  | **2016** | **2017** | **2018** |
| **GDP (US$ bill.) (marketprice):** | 286,5 | 331 | 350 | 195 | 242,8 |
| **GDP per capita (US$):** | 3.478 | 3.740 | 3.863 | 2.120 | 2.503 |
| **Real GDP growth (%):** | 2,2 | 4 |  4,9 | 4,5 | 5,3 |
| **Foreign-debt in % of GDP:** | 16,8 | 14,5 |  17,6 | 47,8 | 38,4 |
| **Trade balance (US$ bill.):** | -33,7 | -39 |  -38 | -36,6 | -27,87 |
| **Income Suez canal (US$ bill.):** | 5.36 | 5.17 |  5 | 5,3 | 5,6 |
| **Income tourism (US$ bill.):** | 7.5 | 6.1 |  7,5 | 7,6 | 11,4 |
| **Remittance Egyptians abroad (US$ bill.):** | 22 | 20 |  16,6 | 18,2 | 25,7 |
| **Foreign currency reserves (US$ bill.):** | 16,7 | 16,5 |  23,2 | 37,2 | 42,6 |
| **Inflation (%):** | 10 | 11  |  12 | 23,5 | 14,2 |
| **Unemployment rate (%):** | 13,2 | 13 |  12,5 | 11,5 | 8,9 |

**German trade with Egypt (bil. €) Real GDP growth (%) Chosen German exports to Egypt (k. €)**

Exports

Imports

*Traded goods and investments:*

**Germany’s trade with Egypt, 2018: *percentage: ranking: change:***

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Exports to Egypt (mil. €): |  | 4.359 |  | 0,34% | 43 |  - 1% |
| Imports from Egypt (mil. €): |  | 1.366 |  |  0,13%% | 57 |  + 0% |
| Trade volume (mil. €): |  | 5.725 |  | 0,26% | 48 |  + 0% |
| **German main exported goods, 2018 (mil. €)** |  |  | **German main imported goods, 2018 (mil. €)** |  |
| Machinery and mechanical appliances | 794 |  | Mineral fuels |  562  |
| Vehicles | 474 |  | Fruits and nuts | 77 |
| Electrical machinery and equipment | 328 |  | Clothing etc. on knitted fabrics and rugs | 63 |
| Pharmaceutical Products | 183 |  | Vegetables and nutrition plants |  60 |
| Optical and photographic equipment | 172 |  | Other clothing and clothing accessories |  59 |
| Plastics and goods thereof | 167 |  | Electrical machinery and equipment |  51 |

|  |  |  |
| --- | --- | --- |
| **Direct investments (mil. US$)** | ***2017*** | ***2018*** |
| German investments in Egypt | 619 | 641,4 |

*Egypt‘s trading partners:*

|  |  |
| --- | --- |
| **Primary importers of Egyptian products:** | **Primary exporters into Egypt:** |
|  | **2017** |  | **2018** |  |  | **2017** |  | **2018** |
| 1 | UAE | 11,2% |  | UAE |  8,9% |  | 1 | China | 12,4% |  | China | 13,0% |
| 2 | Italy | 8,8% |  | Italy | 6,7% |  | 2 | Germany  | 7,3% |  | Russia | 9,1% |
| 3 | Turkey | 7,2% |  | Turkey | 6,6% |  | 3 | Saudi-Arabia | 6,2% |  | Germany | 5,4% |
| *5* |  *Germany* | *2,4%* |  | *Germany* | *5,0%* |  | 4 | USA | 5,8% |  | USA | 5,3% |

***Prepared by the market research dep. of the AHK Egypt, based on the latest data from the World Bank, Stat. Federal Office and various international sources.***