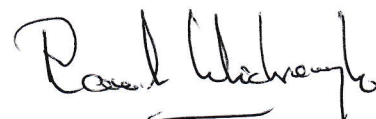


GOVERNMENT NOTIFICATION

Regulations under the Imports and Exports Control Act, No. 01 of 1969

IN terms of the powers vested in me by Section 20 read together with Sub-Section 4(1) and Section 14 of the Imports and Exports (Control) Act, No. 1 of 1969 as amended by Act, No. 48 of 1985 and Act, No. 28 of 1987, I, Ranil Wickremesinghe, the Minister of Finance, Economic Stabilization and National Policies, promulgate following Regulations.



Ranil Wickremesinghe,

Minister of Finance, Economic
Stabilization and National Policies

Ministry of Finance, Economic Stabilization and National Policies,
Colombo 01,
May 31, 2022

REGULATIONS

1. These Regulations may be cited as the **“Imports Control Regulations on Payment Terms No. 09 of 2022”**.
2. The effective date of the Imports Control Regulations on Payment Terms No. 07 of 2022, published in the Gazette Extraordinary No. 2278/21 dated May 06, 2022 is hereby amended to apply only to the goods arrived at the Ports / Airports of Sri Lanka on or after June 07, 2022.
3. The Controller General, Department of Imports and Exports Control is hereby authorized to issue Operating Instructions to the licensed banks simplifying the Procedures on importation of goods under the Open Account Payment Terms for re-export purposes.