



Minutes for the Annual General Meeting, 29th June 2016

NZGBA President Erich Bachmann welcomed members, commenting that this was the first time in many years that there was "standing room only" for the AGM. A quorum was confirmed and the 32nd Annual General Meeting of the New Zealand German Business Association commenced at 4.15pm

APOLOGIES

A list of apologies was made available to all attendees and no additional apologies were recorded. Erich Bachmann moved that the apologies be accepted and this was seconded by Dean Sheed. The apologies accepted and carried by all.

APPROVAL OF THE MINUTES OF THE 31st ANNUAL GENERAL MEETING

Minutes of the 31st Annual General Meeting held on the 30th of July 2015 were approved by the Executive Committee as a true and accurate record and were made available to members via the website and in the form of a handout at the meeting. There were no matters arising from these minutes.

PRESIDENT'S ANNUAL REPORT

This report relates to the 2015 calendar year. Unlike 2014, we did not have a visit from the Chancellor of the Federal Republic of Germany. However, the year featured a number of significant events and activities, including:

- A series of educational events such as:
 - the EY Transfer Pricing Forum for EU subsidiaries;
 - the Standort Neuseeland Presentations in Munich, Cologne and Frankfurt where the NZGBA teamed up with PwC and Hesketh Henry to promote New Zealand as an attractive investment destination with a variety of economic, tax, business advisory and legal information;
 - the Energy Efficiency and Renewable Energy in New Zealand and Australia Forum.

Hosting a visit from Dr Franz, Director-General of the BMWi (the Federal Ministry of Economics) which included a German Subsidiaries Roundtable discussion followed by a Members' Networking Event;

The New Zealand and Australia Energy Efficiency and Renewables in Buildings 2015 Conference;

- The Auckland Build NZ Made in Germany stand;
- We also took the German Energy Delegation to the FIFA U20 Final at North Harbour Stadium;

There was also a very successful lunch with the New Zealand Minister of Trade, Tim Groser, which was attended by 90 participants; and

- One of the highlights of the NZGBA's social calendar, the Oktoberfest 2015 held at Shed 10 with a record number of 500 revellers! I do not have any statistics available on per guest consumption of refreshments at this event but I suspect it was a sterling effort from all those lucky enough to be there on the night!

These are just some of the more visible highlights in terms of events in which the Association was involved. Of course none of these activities detracted the NZGBA team from undertaking their usual tasks such as dealing with trade enquiries, producing the extremely informative regular electronic newsletters, publishing the 2015 edition of "Double the Vision" and generally looking after the interests of members and other stakeholders with the customary level of efficiency. Our success is underlined by the fact that we welcomed 23 new members in 2015. With over 220 members, we can continue to claim to have the strongest membership base amongst EU organisations in New Zealand.

Perhaps one of the most promising developments for our organisation this year is one that is not immediately apparent to the casual observer. In my view, we have made very significant progress in developing our profile as a very important participant in the bilateral trading relationship between New Zealand and Germany. Our contacts with the New Zealand Government at very high levels have been broadened to a significant extent and this will undoubtedly grow even further as a

result of a number of factors, including the proposed FTA with the EU. However, it remains to be seen to what extent the FTA negotiations with the EU will be affected by the outcome of last week's referendum in the UK. There is no doubt that the UK's departure from the EU will be a major distraction for the EU Commission and its remaining member states whose incumbent political leaders will be concerned about the rising popularity of "pro-exit" movements within their own countries. The task of dealing with the political, economic and legal fall-out will be enormous. It would therefore not be entirely surprising if the timetable for the EU/NZ FTA negotiations is revised to reflect more pressing priorities on the EU's calendar. The return of negative headlines about the future outlook of the EU is also likely to be unhelpful in the context of promoting the bilateral trading relationship between New Zealand and Germany generally.

Be that as it may, we also enjoy a very good relationship with the New Zealand and German Ministries of Foreign Affairs as well as their respective embassies in Berlin and Wellington. All of this also assists us greatly in growing our profile as a key organisation in the bilateral trading relationship between our two countries.

The very positive developments that I have mentioned have largely been the result of the tireless "above and beyond the call of duty" efforts and outstanding leadership qualities of our CEO, Monique Surges. Her extensive international and domestic travel schedule to attend and actively participate in a multitude of conferences, meetings, presentations and events have been very effective in generating a very positive momentum for our organisation's profile as a leader in its field. My perception is that the NZGBA's voice is being heard more than ever before which takes some doing having regard to New Zealand's strong focus on markets other than the EU.

Monique is very ably backed up by a dedicated team at the NZGBA, namely Anne Schettler, Sandy Motion, Alex Gabler, Eva Huebner and Doris Evans and our new additions Philippa Hendry and Angelika Freeman as well as our wonderful interns from Germany. Sadly we bid Sabrina Schulte farewell mid last year. I would like to extend a very big thank you to the entire NZGBA team for their outstanding contribution to the organisation in 2015. You have all done an excellent job.

Our Treasurer, Robert Knox, will cover the audited financial statements in more detail later. Suffice to say at this stage that the audited result for 2015 was a surplus of \$4 655. It is worth bearing in mind that the organisation, as always, operates on a very tight budget but that does not stop us from achieving outstanding results which can only be described as demonstrating that our organisation "punches well above its weight".

At this stage I would like to thank my fellow colleagues on the Executive Committee for their valuable contribution to the success of the Association. In particular, I would like to thank our Treasurer, Robert Knox, who is stepping down from that role after 17 years. You should be aware that the role of the Treasurer requires significant regular input and I thank Robert most sincerely for all his work over the years. Both Paul Ravlich of Siemens and Holger Detje of Bayer are also stepping down from the Executive Committee. A big thank you to Paul and Holger, for their contribution.

We have once again been fortunate to enjoy the continued support of our sponsors and premium partners BMW through their dealership Auckland City BMW, Stihl, Schenker, Enterprise Recruitment, Hesketh Henry, Realtech, Lufthansa, and DHL. We are acutely aware of the fact that none of the events organised by the Association could have taken place without our sponsors so, thank you most sincerely for your ongoing support.

Tonight we also greatly appreciate and thank Miele, our hosts for the evening, for their wonderful hospitality which is very much appreciated.

There was no additional discussion relating to items contained in the report. The report was moved by Robert Knox and seconded by Mark Loveday. The presidents report was accepted and carried by all.

ADOPTION OF THE ANNUAL ACCOUNTS 2014

The financial statements for the year ended 31 December 2014 have been made available prior to the meeting via the website; with copies also available at the AGM in the hand-out.

NZGBA Treasurer, Mr. Robert Knox, confirmed there was a net surplus after tax of NZD 4,655 resulting in accumulated funds as at 31 December 2015 of NZD 60,999. He elaborated on the accounts pointing out that it is always a fine balancing act achieving a small

surplus. As previously reported membership fees only make up about 10% of the income so it is a matter of making all other activity generate income in some form or other. The financial support from Germany is essential.

As there were no further questions relating to the financial statements, Mr Knox moved that the financial accounts for the year ended 31 December 2015 be adopted. This was seconded by Mark Harrison.

The financial report was accepted and carried by all.

APPOINTMENT OF AUDITOR

Mr Knox advised that Crowe Howarth has been auditing the accounts for some years and moved that they be appointed as auditor for the year 2016. This motion seconded by Mark Loveday. Appointment of Crowe Howarth as auditor carried by all.

MEMBERSHIP SUBSCRIPTIONS

Attendees were advised that the NZGBA executive committee considers that membership subscriptions require a slight adjustment upwards as no adjustment was made last year and numerous operational costs have increased. Mr Bachmann proposed the subscription rates change as follows:

- Individuals: \$ 315 +GST to \$325+GST
- 1-30 employees: \$ 425+GST to \$440+GST
- Over 30 empl.: \$ 580 +GST to \$600+GST
- EURO members: 225EUR to 230 EUR

The revised subscription rates were seconded by Dean Sheed.

Revised Membership subscription rates approved and carried by all.

ELECTION OF THE COMMITTEE AND OFFICERS

Chief Executive Officer, Mrs Monique Surges, conducted this section of the meeting and thanked the out going committee for their time and dedication. Ms Surges confirmed a number of nominations had been received in accordance with the rules of the New Zealand German Business Association and that the following members had indicated they would step down: Mr Holger Detje, Mr Paul Ravlich and Mr Martin Koenig. Mr Robert Knox stepped down after 17 years as treasurer and Mr Erich Bachmann stepped down after 16 years as

president, but would remain on the board as immediate past president.

The new 2016/2017 Executive Committee was confirmed as follows and were advised the first meeting would be on the 25th August:

President: Jim Bibby, Stihl NZ Ltd (new position)
Treasurer: Mark Loveday, EY (new position)
Immediate Past President: Erich Bachmann, Hesketh Henry, (new position)
Executive Director: Monique Surges, NZGBA

Committee Members:

Grant	Bevin,	Business World Travel
Harald	Hamster,	T&G Global Ltd
Joanne	Hand,	Realtech Ltd
Mark	Harrison	Schenker (NZ) Ltd
Steve	Martin	Enterprise Recruitment
Chris	McCagney,	Hellmann Logistics
Florian	Renndorfer,	BMW Group NZ
Dean	Sheed,	European Motor Distrib.

Gifts and certificates of appreciation were presented to Mr Knox and Mr Bachmann

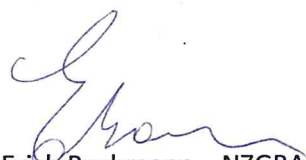
GENERAL BUSINESS

No general business was tabled for consideration at this meeting.

Mr Bachmann thanked members for their attendance and encouraged them to enjoy the wonderful Miele Show rooms as well as viewing the member displays of Business World Travel, Enterprise Recruitment and Baldwins .

The 32nd Annual General Meeting was declared closed at 4.37pm

A networking event followed hosted by Miele and the NZGBA.



Erich Bachmann – NZGBA President
29th June 2016

Current and complete:



Jim Bibby Mark Loveday