

Forum on

**Business Management in the 21st Century:
*Legal, Ethical, Moral, Spiritual (LEMS) Challenges***

Friday, 10th May 2019 (15.00 – 18.00 hrs)
Indo-German Training Centre, Mumbai

Dear Colleague,

Business ethics have been in use since the days of Aristotle. The Greek philosopher had written about fair play, justice, equality of trades, greed and other themes, which continue to remain relevant within the business world even two millennia later. Business ethics as practiced in the 21st century have evolved since Aristotle's time. However, the concept of a moral and ethical approach to business remains relevant within virtually every aspect of today's society.

Corporate moral responsibility is often considered by some to be a counter-balance for the entrepreneurial drive toward profitability. Individuals in positions of authority might prioritize profits and the competitive drive over an adherence to moral or ethical codes going beyond the law. However, ethics is neither a luxury nor a voluntary option in the 21st century. More than competence, experience, intelligence and drive, people at all levels of an organization need ethical values, in Europe often referred to as the concept of the respectable merchant.

In this context, the Indo-German Chamber of Commerce, Xavier School of Management and the Friedrich-Ebert-Stiftung are organizing a discussion on ***Legal, Ethical, Moral, Spiritual (LEMS) Challenges*** for business management on Friday, 10th May 2019 from 15.00 to 18.00 hrs at

**Indo-German Training Centre
2-B, Vulcan Insurance Building, 2nd Floor,
Veer Nariman Road, Churchgate, Mumbai.**

The forum will start with a keynote address by **Fr. Ozzie Mascarenhas, S.J. JRD Tata Chair Professor of Business Ethics, XLRI (Jamshedpur)**, followed by a panel discussion with representatives from academia, companies and trade unions.

We are pleased to invite you to attend this important discussion to receive inspirations and guidance for your daily business actions. A detailed agenda is enclosed with this invitation. Kindly **register** to participate latest by **30th April 2019** via the button below or on <http://tiny.cc/lems>.

Register

Yours sincerely,



Johann Ivanov

Deputy Representative, FES



Peter Deubet

Deputy Director General, IGCC