

# **Successes and Challenges for Foreign Companies in Iraq**

# A Case Study with Oil Ministry/North Oil Company July 12, 2018

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## **Success Story- Mandressi-NOC**

### Brief background

- \* The Problem
- \* The Outcome

## Building blocks to Success

- \* Establish Credibility
- \* Identify with specificity the cause
- \* Understand the legal mechanisms at play
- \* Develop a clear and transparent legal strategy
- \* Engage key counterparts within Ministry/State Owned Company
- \* Provide detailed documentation in accordance with local regulations
- \* Persistent follow-up and document submittal



## **Challenges Ahead**

#### For Foreign Companies

- Establishing reputation of integrity and sound practice
- Identifying credible local representatives
- Navigating the bureaucracies
- Other...

#### For Government Ministries/State Owned Companies

- Establishing mechanisms to quickly identify and resolve problems
- Holding employees accountable not just for misdeeds but also for delays
- Reducing the overly bureaucratic procedures
- Other...