



Deutsch-Aserbaidsschanische
Auslandshandelskammer
Alman-Azərbaycan
Xarici Ticarət Palatası

AHK Aserbaidsschan ♦ Winter Park Plaza, 7. Stock ♦ Rasul Rza Str. 75 ♦ AZ 1014 Baku ♦ Aserbaidsschan

PRESS RELEASE

Bakı, 12 July 2018

Minister of Taxes, Mikayil Jabbarov attended AHK Impuls

On 12 July 2018, AHK Azerbaijan organised the next AHK-Impuls event for its member companies at Hyatt Meeting & Conference Centre. The main focus of the event was the reform currently being planned in tax legislation and administration in Azerbaijan. **Mr. Mikayil Jabbarov, Minister of Taxes of the Republic of Azerbaijan** attended the event as the honorary guest and delivered a speech on "New Approaches to Business".

In his welcoming speech at the event, Mr. Tobias Baumann, Executive Director of AHK Azerbaijan stated that economic cooperation between Azerbaijan and Germany had expanded and various documents signed between the countries had created favourable conditions for foreign investors to actively participate in various sectors of the economy. It was noted that Germany ranks the 5th place among Azerbaijan's foreign trade partners according to the volume of trade turnover. He emphasised the significance of AHK Azerbaijan's activity in strengthening the economic relations. Referring to the recent reforms implemented in the tax system of the country, Mr. Baumann stated that these reforms were related to improvement of business and investment climate, reduction of tax burden and tax optimisation, establishment of relations between tax authorities and entrepreneurs on a new level and improvement of tax administration.

Minister of Taxes Mikayil Jabbarov mentioned that important tasks had been set for the Ministry in raising attractiveness of the tax environment, improving tax administration, optimising the tax burden, ensuring transparency in the tax authorities, and currently tax administration was being improved and structural reforms are being implemented in the tax system. In addition, the work is underway to improve the tax legislation.

Mr. Jabbarov noted that one of the most important institutional innovations in structural reforms was the creation of a new institution for appeals and improving tax audits. Minister stated that improving the quality of services provided to taxpayers and establishment of relations with taxpayers on a new level were some of the main priorities of the ongoing reforms. Touching upon the issue of tax burden, the Minister of Taxes noted that diminishing fiscal rates and reducing tax burden through optimisation of some tax rates was being considered. Mr. Jabbarov underlined that the new tax system would enable the establishment of a predictable and transparent tax environment for entrepreneurs.

Vorstand

Tobias Baumann (Geschäftsführender Vorstand)
Nikolai Beckers (Bakcell LLC)
Aliyar Hashimli (Weidmüller Interface GmbH & Co.KG)
Falko Heidrich (PWT Wasser- und Abwassertechnik GmbH)
Dr. Michael Hilmer (Uniper Global Commodities SE)
Farid Isayev (KPMG Azerbaijan Limited)
Dr. Malik Kerimov (Sahhat Clinic)

Kontoverbindungen der AHK Aserbaidsschan

AccessBank CJSC
SWIFT: ACABAZ22
IBAN-Nr. für AZN: AZ26ACAB00001001241000994870
IBAN-Nr. für EUR: AZ42ACAB00001001243000080677
Staatliche Registrierung Nr.: 1151
Identification Tax Number: 1500496001

AHK Aserbaidsschan

Winter Park Plaza, 7. Stock
Rasul Rza Str. 75
AZ 1014 Baku, Aserbaidsschan
Tel: +994 (12) 497 63 06/07
Fax: +994 (12) 497 63 05
Email: mail@ahk-baku.de

Minister of Taxes, Mikayil Jabbarov also underscored that the Ministry of Taxes attaches great importance to open dialogue and exchange of views with business representatives as well as the German-Azerbaijani Chamber of Commerce. The Chamber contributes to the development of relations between the two countries, and the Ministry of Taxes expects that these relations, which have become a good platform for the organisation, will yield effective results in improving the business climate.

Contact person:

Gunay Mirzayeva

E-mail: gunay.mirzayeva@ahk-baku.de

Tel: +99412 4976306/07

Vorstand

Tobias Baumann (Geschäftsführender Vorstand)

Nikolai Beckers (Bakcell LLC)

Aliyar Hashimli (Weidmüller Interface GmbH & Co.KG)

Falko Heidrich (PWT Wasser- und Abwassertechnik GmbH)

Dr. Michael Hilmer (Uniper Global Commodities SE)

Farid Isayev (KPMG Azerbaijan Limited)

Dr. Malik Kerimov (Sahhat Clinic)

Kontoverbindungen der AHK Aserbaidsschan

AccessBank CJSC

SWIFT: ACABAZ22

IBAN-Nr. für AZN: AZ26ACAB00001001241000994870

IBAN-Nr. für EUR: AZ42ACAB00001001243000080677

Staatliche Registrierung Nr.: 1151

Identification Tax Number: 1500496001

AHK Aserbaidsschan

Winter Park Plaza, 7. Stock

Rasul Rza Str. 75

AZ 1014 Baku, Aserbaidsschan

Tel: +994 (12) 497 63 06/07

Fax: +994 (12) 497 63 05

Email: mail@ahk-baku.de